



Press Release Archives June 22, 2000

The press yesterday had reports that Pentamedia Graphics Limited

The press yesterday had reports that Pentamedia Graphics Limited is considering second round of placement of shares.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Pentamedia Graphics Limited has vide their letter dated June 22, 2000 stated "The news item in the press is a rumor. We always keep the Stock Exchanges intimated about any market sensitive information."

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Press reports regarding Himachal Futuristic Communications Ltd.

The press today had reports that Himachal Futuristic Communications Ltd. has acquired 45 percent stake in jaldi.com and it has also acquired a part of the balance 55 percent stake held by KLG Systel in jaldi.com.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Himachal Futuristic Communications Ltd has vide their letter dated June 22, 2000 stated "We wish to confirm that HFCL has not acquired any stake in Jaldi.com as appeared in the news paper. Our Joint Venture Company with Kerry Packer for E-commerce activities is under negotiation with the various interested parties for acquiring e-commerce portals and Jaldi.com is one of their identified portal. SO far no conclusion has been arrived in the said matter and the negotiations are underway."