

Press Release Archives

May 22, 2002

Press reports regarding M/s. Jindal Polyester Ltd.

The Press had reports that the Financial Institutions are learnt to have sounded out Jindal Polyester for possible acquisition of Garware Chemicals, a subsidiary of Garware Polyester.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Jindal Polyester Limited.

Jindal Polyester Limited has vide its letter inter-alia stated that "We wish to inform you that the Financial Institutions have sounded our company for possible acquisition of Garware Chemicals, a subsidiary of Garware Polyester, but no concrete proposal in this respect has been received by the company .On receipt of the same, the matter will be considered by the Board and duly informed to your stock exchange."

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Press reports regarding M/s. Mahindra & Mahindra Ltd.

The press had reports that Mahindra & Mahindra Limited is considering the proposal to merge two group subsidiaries, Mahindra Engineering & Chemicals Product with the residual portion of Mahindra Realty & Infrastructure Developers.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Mahindra & Mahindra Limited.

Mahindra & Mahindra Limited has vide its letter inter-alia stated that "While it is true that Mahindra Engineering & Chemicals Product (MECP) is planning to merge with the residual portion of Mahindra Realty & Infrastructure Developers (MRIDL), a detailed plan is yet to be finalised. The plan pertains to MECP & MRIDL, both subsidiaries of Mahindra & Mahindra Limited ."

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Press reports regarding M/s.Vysya Bank Ltd.

The press had reports that Bank Brussels Lambert keen on buying International Finance Corporations's 10% stake in Vysya Bank Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Vysya Bank Limited.

Reply is awaited from Vysya Bank Limited.

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The Exchange has successfully completed its 562nd Normal Settlement

The Exchange has successfully completed its 562nd Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N – 2002094 on May 22, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002094
Total traded quantity (lakhs)	1644.64
Total traded value (Rs. In Crores)	2545.40
Total value of the settlement (Securities) (Rs. In Crores)	325.22
Total value of the settlement (Funds) (Rs. In Crores)	137.06
Shortages for the settlement	0.50%
% of Delivery (No. of shares delivered / No. of shares traded)	20.06%

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