

Press Release Archives

March 22, 2001

Press reports regarding Bristol-Mayers Squibb

The press today had reports that Bristol-Mayers Squibb, the \$18-bn American drug major, is in the race for German Remedies Ltd.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of German Remedies Ltd.

German Remedies Ltd has vide their letter dated March 22, 2001 stated "We have forwarded your letter to M/S ASTA Medica AG and Heller Vermögensverwaltungs GmbH and requested them to inform us the details. As soon as we receive the same, we shall inform you accordingly."

[Top](#)

Press reports regarding Ballarpur Industries Limited

The press today had reports that Ballarpur Industries Limited is planning to buyout Sinar Mas Pulp and Paper in over Rs. 500-crore deal.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Ballarpur Industries Limited.

Ballarpur Industries Limited has vide their letter dated March 22, 2001 stated "We would like to clarify that the Company is not acquiring any stake in Sinar Mass Pulp and Paper (India) Limited. However, we would like to inform you that a group Company 'BILT Paper Holdings Limited' (which is not the holding Company of Ballarpur Industries Limited) is in the process of finalising the acquisition of the Shares of Sinar Mas Pulp and Paper (India) Limited."

[Top](#)