

Press Release Archives

February 22, 2001

Press reports regarding Gujarat Ambuja Cements Limited

The press had reports that Tata Chemicals Limited is in talks with Gujarat Ambuja Cements Limited for selling off its cement unit at Mithapur, Gujarat.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Gujarat Ambuja Cements Limited.

Gujarat Ambuja Cements Limited. has vide their letter dated February 22, 2001 stated "We deny the above report."

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Press reports regarding Grasim Industries Ltd.

The press had reports that B. K. Birla Group has agreed to sell the 1.8 m.t. cement unit of Orient Paper, 2.2 m.t. cement unit of Kesoram Industries and 4 m.t. cement unit of Birla Corporation to Grasim Industries Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Grasim Industries Limited.

Grasim Industries Limited has vide their letter dated February 22, 2001 stated "The report is entirely speculative and untrue."

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