

Press Release Archives

January 22, 2002

Press reports regarding State Bank of India

The press had reports that State Bank of India is planning to wind up its Kolkata based subsidiary, SBI Home Finance.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of State Bank of India.

State Bank of India has vide its letter, referred to a letter by SBI Home Finance Limited addressed to the exchange, wherein it has been stated, "In view of the continued inability of the institutional shareholders of the company to infuse additional capital for reviving the operations of the company in a viable manner, the Board at its meeting held on January 8, 2002 in Kolkata decided to scale down the operations of the company."

[Top](#)

Press reports regarding Gesco Corporation Ltd.

The press had reports that Gesco Corporation Ltd is exploring new areas of business. The areas being evaluated include entertainment and retailing. The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Gesco Corporation Ltd.

Gesco Corporation Ltd has vide its letter inter alia stated, "We wish to inform you that this is a routine exercise conducted by the Company for exploring new areas of operation. It is at a very conceptual stage and no definite/concrete decision has been taken in the matter. The matter has also not been considered by the board of directors till date. As and when a formal decision is taken by the company in the matter, we will keep you informed."

[Top](#)

The Exchange has successfully completed its 479th Normal Settlement

The Exchange has successfully completed its 479th Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2002011 on January 22, 2002. The settlement statistics are as follows:

Particulars	Values
	N-2002011
Total traded quantity (lakhs)	1321.84
Total traded value (Rs. In Crores)	2553.96
Total value of the settlement (Securities) (Rs. In Crores)	295.39
Total value of the settlement (Funds) (Rs. In Crores)	108.95
Shortages for the settlement	0.52%

% of Delivery (No. of shares delivered / No. of shares traded)	16.03%
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[Top](#)