

Press Release Archives

December 21, 2000

Press reports regarding Godfrey Phillip India Ltd.

The press today had reports that Phillip Morris, holding 36% in Godfrey Philips India Limited is likely to increase the stake in the company to the majority level, i.e. at least 51%.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Godfrey Philips India Limited.

Reply from Godfrey Philips India Limited in this matter is awaited.

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Press reports regarding Wockhardt Limited

The press today had reports that Wockhardt Limited has put in a bid of Rs. 1,000-1,200 per share for Aventis Pharma's 40% stake in Rhone-Poulenc India Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Wockhardt Limited.

Wockhardt Limited has vide their letter dated December 21, 2000 stated "We wish to reiterate that it has been Wockhardt's stated objective to pursue various acquisition proposals of companies and brands in US, Europe and in India. Wockhardt has been able to demonstrate tremendous value-creation in all the acquisitions that have been done in the past, namely – Merind Ltd, Wallis Laboratories in UK and R R Medipharma. Therefore, Wockhardt name is synonymously linked with value-creation in acquisitions. It has been widely reported that Aventis is looking for a suitable buyer for their 40% stake in Rhone-Poulenc. Therefore it is not surprising that media has been speculating on the potential buyers and the above article is another one in this direction ."

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The Exchange has successfully completed its 318th settlement

The Exchange has successfully completed its 318th settlement since inception i.e., Settlement Number N – 2000050 on December 20, 2000. The settlement statistics are as follows:

Particulars	Values
	N - 2000050
Total value of the settlement (Securities) (Rs. in Crores)	1851
Total value of the settlement (Funds) (Rs. in Crores)	749
No. of shares delivered in dematerialised mode (in lacs)	983
Value of shares delivered in dematerialised mode (Rs. in Crores)	1837
Value of shares delivered in compulsory demat scrips (Rs. in Crores)	1839

% of total demat delivery to total delivery (in terms of value)	99.23%
Shortage for settlement (Auctioned)	0.51%

Details of Three day market segment are as follows:

Trading Period		Traded Value	Settlement Value	
From	To		Securities	Funds
December 04, 2000	December 06, 2000	Rs. 14.13 Crores	Rs. 1.12 Crores	Rs. 0.78 Crores

Details of Depository (Rolling) segment are as follows:

Trading Period		Traded Value	Settlement Value	
From	To		Securities	Funds
December 06, 2000	December 12, 2000	Rs. 132.59 Crores	Rs. 43.83 Crores	Rs. 16.18 Crores

Details of Limited Physical Market are as follows:

Trading Period		Traded Value	Settlement Value	
From	To		Securities	Funds
December 06, 2000	December 12, 2000	Rs. 0.23 Crores	Rs. 0.23 Crores	Rs. 0.23 Crores

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