

## **Press Release Archives**

**October 21, 2002**

### **Press reports regarding M/s. Bajaj Auto Ltd.**

The press had reports on October 18, 2002 that Bajaj Auto Limited is exploring the option of divesting its entire holding in ICICI Bank in tranches.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Bajaj Auto Limited.

Bajaj Auto Limited has vide its letter inter-alia stated, "The factual position is that we have large surplus funds which have been invested in equity and fixed income securities and the ICICI Bank is one among them. As a matter of our routine treasury operation, we keep buying and selling securities. It may also be noted that in the said article itself it has been observed that 'We are however in no hurry to sell our holdings in ICICI Bank and would rather wait to get a good price'. The above observation puts the factual position clear and apparently the heading of the article is a misnomer."

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### **Press reports regarding M/s. Polaris Software Lab Ltd.**

The press had reports that the merger ratio announced earlier – where shareholders of OrbiTech would receive approximately 14 newly issued Polaris shares for every 25 shares held in OrbiTech – is likely to be changed and that is likely to be more favourable to the shareholders of Polaris Software.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Polaris Software Lab Limited.

Polaris Software Lab Limited has vide its letter inter-alia stated, "We would like to reiterate that the source of information for the said news item is neither from the Company nor from any of its authorized representatives. Further, the company had intimated the statutory authorities on May 22, 2002 that the Board has recommended the signing of the Memorandum of Understanding (MoU) between Polaris Software and Orbitech Solutions for the proposed merger, and has recommended the signing of the final agreement which will be subject to the due diligence evaluations and appropriate court and shareholder approval(s). The company has already made disclosure of the same in its press release. The company is in the process of finalizing the shareholders agreement."

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### **Press reports regarding M/s. Ranbaxy Laboratories Ltd.**

The press had reports that Ranbaxy Laboratories Limited has begun talks with Kopran Limited to buy its anti-asthmatic formulation brand Vent.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Ranbaxy Laboratories Limited.

Ranbaxy Laboratories Limited has vide its letter inter-alia stated, "In this regard, we wish to inform you that the Company is not in talks with Kopran Limited to buy anti-asthmatic

formulations brand Vent.”

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#### **Press reports regarding M/s. Sun Pharmaceuticals Industries Ltd.**

The press had reports that Sun Pharmaceuticals Industries Limited has begun talks with Kopran Limited to buy its anti-asthmatic formulation brand Vent.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Sun Pharmaceuticals Industries Limited.

Reply is awaited from Sun Pharmaceuticals Industries Limited.

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#### **Press reports regarding M/s. Kopran Ltd.**

The press had reports that Kopran Limited is believed to have put its anti-asthmatic formulation brand Vent on the block and drug majors Ranbaxy Laboratories and Sun Pharma have begun talks with the company to buy the brand.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Kopran Limited.

Reply is awaited from Kopran Limited.

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#### **Press reports regarding M/s. Zee Telefilms Ltd.**

The press had reports that the management could be buying into the stock of Zee Telefilms Limited. There were also reports that Delgrada, an overseas corporate body owned by ZTL promoter Subhash Chandra, has offloaded nearly 4% of its' stake held in the company in the market.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Zee Telefilms Limited.

Reply is awaited from Zee Telefilms Limited.

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#### **The Exchange has successfully completed its 665<sup>th</sup> Normal Settlement**

The Exchange has successfully completed its 665<sup>th</sup> Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002197 on October 21, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002197
Total traded quantity (lakhs)	1287.66
Total traded value (Rs. In Crores)	2576.24

Total value of the settlement (Securities) (Rs. In Crores)	320.36
Total value of the settlement (Funds) (Rs. In Crores)	140.58
Shortages for the settlement	0.24%
% of Delivery ( No. of shares delivered / No. of shares traded )	17.67%

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