

Press Release Archives

August 21, 2003

Securities listed and admitted to dealings

The equity shares of the following companies shall be listed and admitted to dealings on the Exchange w.e.f. August 25, 2003. Trading shall be in the Normal market segment (Rolling Settlement) in compulsory demat for all investors.

Sr.No.	Name of the company	ISIN Code
1	Opto Circuits (India) Limited	INE808B01016
2	The Surat Electricity Company Limited	INE054B01017

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Press reports regarding M/s. Elgi Equipments Ltd.

The press had reports on August 20, 2003 that Elgi Equipments Limited has entered into a business partnership with a US-based Fortune 500 company.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Elgi Equipments Limited has vide its letter inter-alia stated, "We have entered a trading agreement with one of the US Fortune 500 company. Basically the agreement works as follows: We, Elgi Equipments Ltd is a manufacturer of compressors will manufacture a specific type of compressor solely to the need of the US Fortune 500 company. The US company in turn will sell the compressors in their brand name. This agreement will have an effect on our financial results from the third quarter of the year 2003-04 onwards. The total increase in turnover due to this agreement shall be Rs. 15 crores. This will have an influence on the turnover from the year 2004-05 onwards."

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Press reports regarding M/s. West Coast Paper Mills Ltd.

The press had reports that West Coast Paper Mills Limited will offer to buy out ICICI Bank's 24% stake in Rama Newsprint and then will go for a 20% open offer.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from West Coast Paper Mills Limited.

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Press reports regarding M/s. Rama Newsprint and Papers Ltd.

The press had reports that West Coast Paper Mills is close to taking over Rama Newsprint and Papers Limited.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Rama Newsprint and Papers Limited.

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Press reports regarding M/s. ICICI Bank Ltd.

The press had reports that ICICI Bank and West Coast Paper Mills were in the final phase of negotiating the share price for transfer of the bank's stake in Rama Newsprint.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

ICICI Bank Limited has vide its letter inter-alia stated, "We write to inform that ICICI Bank has been in discussion with various parties including West Coast Paper Mills regarding Rama Newsprint. However, no final agreement has been arrived at with any of the parties. It may be noted that similar transactions occur in the normal course of business for ICICI Bank and thus are routine in nature."

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Press reports regarding M/s. ICICI Bank Ltd.

The media had reports that ICICI Bank has placed some of its shares to a strategic partner.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from ICICI Bank Limited.

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The Exchange has successfully completed its 874th Normal Settlement

The Exchange has successfully completed its 874th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2003159 on August 21, 2003. The settlement statistics are as follows :

Particulars	Values
	N - 2003159
Total traded quantity (lakhs)	6491.11
Total traded value (Rs. In Crores)	4472.19
Total value of the settlement (Securities) (Rs. In Crores)	929.27
Total value of the settlement (Funds) (Rs. In Crores)	269.35
Shortages for the settlement	0.94%

% of Delivery (No. of shares delivered / No. of shares traded)	22.65%
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Retail Debt Market has completed its 148th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003159	NIL	NIL	NIL

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