

## **Press Release Archives**

**June 21, 2002**

### **Press reports regarding M/s. Aftek Infosys Ltd.**

The press had reports on June 17, 2002 that Aftek Infosys Limited is acquiring a German firm and the cost of acquisition is said to be to the tune of \$12 million.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Aftek Infosys Limited.

Aftek Infosys Limited has vide its letter inter-alia stated, "This is to inform you that the said news item appears to be based on a third party information and the views expressed by our Finance Director to some analysts as estimates only and not as crystallized information. The exact terms of acquisition including the cost have not yet been finalized though the process of the acquisition and the GDR issue is in progress. Therefore, we feel that it is quite premature to treat the information published in the news item as final which is of the nature of an estimation only."

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### **Press reports regarding M/s. Kochi Refineries Ltd.**

The press had reports that post IPO by BPCL, Kochi Refineries is likely to be merged with the company at the book value of Rs. 90. The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Kochi Refineries Limited.

Kochi Refineries Limited has vide its letter inter-alia stated, "There is no further progress on these matters than what we have already explained in our earlier letter. We would inform the Stock Exchanges promptly, if the matters are progressed further."

In the earlier letter the company had inter-alia stated, "In this connection, informal discussions are being held between the officials of KRL and BPCL and that there is no concrete proposal before the Board of BPCL in the matter as of date."

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### **Press reports regarding M/s. Aventis Cropscience Ltd.**

The press had reports on June 20, 2002 that Bayer's open offer price for Aventis Cropscience Limited's shares may be revised upwards.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Aventis Cropscience Limited.

Aventis Cropscience Limited has vide its letter inter-alia stated, "Aventis CropScience India Limited did not hold any press conference either on 19th June 2002 or today and therefore the news item is totally wrong and cannot be attributed to our Company.

Our Company is the "Target Company" as per the Public Announcement made on 7th June 2002 by Bayer CropScience AG and therefore we are not in a position to comment on any price related issues.

The following statements about our Company are totally erroneous for the reasons stated below:-

a) The Company has consolidated its position in the business of environmental health products with the introduction of "Hexit" and the aerosol range "Hexit" – The Company has assigned and transferred the said Trade Mark in 1998-99 to another Household Insecticide Manufacturer as we are not in the consumer products segment.

b) The Company has numerous generic brands in pesticides and environmental health products segment – This statement is not true as the Company is having more of branded specialty products in its product portfolio."

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### **Press reports regarding M/s. Tata Chemicals Ltd.**

The press had reports that Tata Chemicals Limited has decided to divest from its non core businesses and is expected to exit from the cement business as well.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Tata Chemicals Limited.

Tata Chemicals Limited has vide its letter inter-alia stated, "The Company has been contemplating exit from the cement business, a non core activity. A reference on the matter was also made in the Annual Report for the financial year 2000-01."

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### **Press reports regarding M/s. Bank of Baroda**

The press had reports that the amalgamation of Benares State Bank Limited with Bank of Baroda has come into force from June 20, 2002.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Bank of Baroda.

Bank of Baroda has vide its letter inter-alia stated, "We have now to inform that in terms of the Notification no. F.No. 15/2/2000-BOA(II) dated 19th June 2002 of Ministry of Finance, Department of Economic Affairs, (Banking Division), the Central Government has specified under sub-section (7) of Section 45 of the Banking Regulation Act, 1949, (10 of 1949), that the Scheme of Amalgamation of The Benares State Bank Ltd with Bank of Boroda has been sanctioned by Central Government, subject to the following:- a) 20th June 2002 as the date on which all paragraphs except paragraph 6 of the scheme (Discharge of liability of the transferor bank) , and b) 19th July 2002 as the date on which paragraph 6 of the scheme shall come into force."

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### **Press reports regarding M/s. Apollo Tyres Ltd.**

The press had reports that Apollo Tyres Limited is planning to acquire an existing tyre manufacturing unit in China.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Apollo Tyres Limited.

Reply is awaited from Apollo Tyres Limited.

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### **The Exchange has successfully completed its 584<sup>th</sup> Normal Settlement**

The Exchange has successfully completed its 584<sup>th</sup> Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002116 on June 21, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002116
Total traded quantity (lakhs)	2097.31
Total traded value (Rs. In Crores)	2190.11
Total value of the settlement (Securities) (Rs. In Crores)	453.86
Total value of the settlement (Funds) (Rs. In Crores)	130.15
Shortages for the settlement	0.59%
% of Delivery ( No. of shares delivered / No. of shares traded )	30.93%

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