

## **Press Release Archives**

**May 21, 2002**

### **Press reports regarding M/s. Voltas Ltd.**

The Press had reports that Voltas Ltd. has tied up with the US based Fedders International Inc to form a new joint venture company called Universal Comfort Products Pvt. Ltd. to manufacture and market Fedders air conditioners in India.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Voltas Ltd.

Voltas Ltd. has vide its letter inter-alia stated that "We would like to inform you that Voltas Limited has informed earlier about the joint venture entered into between Voltas and Fedders Corporation, USA, to form a "manufacturing only" joint venture in India for the new international brand of air conditioners – vertis. The new state of art range of air conditioners are a product of the above mentioned joint ventures."

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### **Press reports regarding M/s. Aban Loyd Chiles Offshore Ltd.**

The press had reports that Aban Loyd Chiles Offshore Ltd. is believed to have joined with the Qatar based Q-ships and is in talks with MISC to bid for Shipping Corporation of India (SCI).

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Aban Loyd Chiles Offshore Ltd.

Aban Loyd Chiles Offshore Ltd. has vide its letter inter-alia stated that "We would like to inform you that the company along with Qatar Shipping Co. has been qualified to bid for Shipping Corporation of India. However the other reports pertaining to the company are not correct."

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### **Press reports regarding M/s. Lupin Ltd.**

The press had reports that Lupin Limited is in negotiation with US firms for marketing its anti-infective drugs.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Lupin Limited.

Lupin Limited has vide its letter inter-alia stated that "The item appearing under the heading 'Lupin in spotlight' regarding the company's negotiations with US firms is not a news item and as such does not form the require disclosure pursuant to clause 36 of the Listing agreement . In the course of normal business the company continuously evaluates various proposals including strategic alliances and the deals once finalised will be reported to the Exchange."

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### **Press reports regarding M/s. Oil & Natural Gas Corporation Ltd.**

The press had reports that Oil & Natural Gas Corporation Limited eyes direct marketing for selling

Naphtha.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Oil & Natural Gas Corporation Limited.

Oil & Natural Gas Corporation Limited has vide its letter inter-alia stated that "Consequent upon dismantling of APM on Naptha w.e.f. April 01, 1998 ONGC has been endeavoring for maximising profits by sale of decontrolled products and in the process has been selling Naptha to bulk consumers on case to case basis, as and when disposal through PSU oil marketing companies has been found to be depressing. However, ONGC has not entered into agreement with any consumer".

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### **The Exchange has successfully completed its 561st Normal Settlement**

The Exchange has successfully completed its 561st Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002093 on May 21, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002093
Total traded quantity (lakhs)	1518.73
Total traded value (Rs. In Crores)	2410.93
Total value of the settlement (Securities) (Rs. In Crores)	324.42
Total value of the settlement (Funds) (Rs. In Crores)	120.28
Shortages for the settlement	0.47%
% of Delivery ( No. of shares delivered / No. of shares traded )	23.86%

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