

Press Release Archives

April 21, 2004

Security listed and admitted to dealings

The equity shares of the following company shall be listed and admitted to dealings on the Exchange w.e.f. April 22, 2004. Trading shall be in the Normal Market segment - Compulsory Demat (Rolling Settlement) for all investors.

Sr.No.	Name of the company	ISIN Code
1	Dishman Pharmaceuticals and Chemicals Limited	INE353G01012

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Press reports regarding M/s. iGate Global Solutions Ltd.

The press had reports on April 20, 2004 that iGate Global Solutions Limited is looking at making Quintant Services - its 51% arm - into a wholly owned subsidiary.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

iGate Global Solutions Limited has vide its letter inter alia stated, "We have already informed that iGate global currently owns 50.6% of Quintant (acquired on August 22, 2003) and will acquire the balance stake held by the Quintant founders under a share swap. Quintant will be subsequently merged with iGate global."

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Press reports regarding M/s. Jindal Vijayanagar Steel Ltd.

The press had reports on April 15, 2004 that the promoters of Jindal Vijayanagar Steel Ltd. have pledged shares to seek CDR nod.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Jindal Vijayanagar Steel Limited has vide its letter inter-alia stated, "Corporate Debt Restructuring Cell (CDR) vide their letter Ref.No.CDR/591, dated 24.2.2003, accorded their approval of the financial restructuring package subject to various terms and conditions which inter-alia included a pledge of shareholding of promoters' of the company so as to have 60% of the voting rights with lenders including the direct holding of lenders. While approving scheme of arrangement and amalgamation, the lenders have modified the clause restricting the quantum of pledge by promoters, so as to be 51% of voting rights in lieu of earlier 60%. Besides, there are few stipulations, which have appeared in the Press Release."

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Press reports regarding M/s. Satyam Computer Services Ltd.

The press had reports that Satyam Computer Services Limited may soon announce acquisition plans.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Satyam Computer Services Limited has vide its letter inter-alia stated, "With reference to the above, we wish to inform you that the news item published in the press is speculative in nature and was not issued by the Company."

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The Exchange has successfully completed its 1042nd Normal Settlement

The Exchange has successfully completed its 1042nd Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N - 2004073 on April 21, 2004. The settlement statistics are as follows:

Particulars	Values
	N - 2004073
Total traded quantity (lakhs)	3405.67
Total traded value (Rs. In Crores)	4808.72
Total value of the settlement (Securities) (Rs. In Crores)	1085.47
Total value of the settlement (Funds) (Rs. In Crores)	420.90
Shortages for the settlement	0.45%
% of Delivery (No. of shares delivered / No. of shares traded)	22.96%

Retail Debt Market has completed its 316th settlement, details of which is as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2004073	NIL	NIL	NIL

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