

Press Release Archives

March 21, 2002

Press reports regarding Rallis India Limited

The press had reports that Rallis India Limited is in talks with Bangalore-based Avestha Gengraine Technologies (Avesthagen) for a possible foray into biotechnology.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Rallis India Limited.

Rallis India Limited has vide its letter inter-alia stated, "The article has been published without any official intimation from the Company."

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Press reports regarding Monsanto Limited

The press had reports that the distribution agreement for seeds between Rallis India and Monsanto has been called off.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Monsanto India Limited.

Monsanto Limited has vide its letter inter-alia stated, "We would like to inform you that the news item is true and correct."

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Press reports regarding Trigyn Technologies Limited

The press had reports that Trigyn Technologies has bagged an order from Credit Suisse First Boston recently.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Trigyn Technologies Limited.

Trigyn Technologies Limited has vide its letter inter-alia stated, "In this connection, we would like to inform and submit to you that the said news item was not an official communication and/or a press release from the Company. Trigyn carries out work for many leading international clients including the one mentioned in the said news item. It has been our practice in the past to keep the Exchange informed in the event the Company bags any major order other than the routine business, before the same is communicated to the public through press releases."

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Press reports regarding Voltas Limited

The press had reports that the Tata Group is looking to further increase its stake in Voltas to 26% after having recently increased the same to 24%.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to

the officials of Voltas Limited.

Voltas Limited has vide its letter inter-alia stated, "A section of the press has erroneously quoted Mr. S.N. Tripathi, Executive Director and Chief Operating Officer, of our Unitary Products Business Group, on the issue of Tata's acquisition of additional stake in Voltas. Mr. Tripathi, in response to a query from the media if Tatas would increase the stake to ward off any take over threat, had merely responded, "it may be possible that Tatas are buying, but I am not aware of any increase in stake to either 26% or 30%." The issue of take over threat from Gujarat Samachar has been put to rest quite some time ago when Lok Prakashan directors clarified that their investment is just an investment proposition."

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Press reports regarding Indo Gulf Corporation Limited

The press had reports that Indo Gulf Corporation is understood to have submitted price bids for buying 26% of the Government's stake in Hindustan Zinc Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Indo Gulf Corporation Limited.

Reply is awaited from Indo Gulf Corporation Limited.

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The Exchange has successfully completed its 519th Normal Settlement

The Exchange has successfully completed its 519th Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2002051 on March 21, 2002. The settlement statistics is as follows:

| Particulars | Values |
|--|-----------|
| | N-2002051 |
| Total traded quantity (lakhs) | 1193.04 |
| Total traded value (Rs. In Crores) | 2514.44 |
| Total value of the settlement (Securities) (Rs. In Crores) | 294.67 |
| Total value of the settlement (Funds) (Rs. In Crores) | 109.04 |
| Shortages for the settlement | 0.97% |
| % of Delivery (No. of shares delivered / No. of shares traded) | 17.58% |

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