

Press Release Archives

February 21, 2003

Withdrawal of dealings

Trading in the securities of the following companies under "Permitted to Trade" category shall be withdrawn with effect from May 2, 2003.

S.No.	Name of the Company
1.	Novartis India Limited
2.	Castrol India Limited

The Exchange shall consider listing the above companies as and when they indicate their interest to list and upon them fulfilling the eligibility criteria for listing.

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Press reports regarding M/s. Wimco Ltd.

The press had reports on February 19, 2003 that the Securities Appellate Tribunal (SAT) dismissed an appeal by Swedish Match against an open offer ordered by SEBI in June '02 to the shareholders of its Indian outfit Wimco.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Wimco Limited has vide its letter inter-alia stated, "We have made inquiries from Swedish Match and have been informed that the Securities Appellate Tribunal (SAT) has pronounced the Order of 18th February 2003. Swedish Match are presently studying the Order and will be seeking advice of their legal advisors in India as to further course of action and appropriate steps."

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Press reports regarding M/s. Bharat Electronics Ltd.

The press had reports on February 17, 2003 that Bharat Electronics Limited is expected to supply space hardware worth about Rs. 200 crore to the Indian Space Research Organization in the next five years.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Bharat Electronics Limited has vide its letter inter-alia stated, "We clarify that Bharat Electronics Ltd. does have plans to supply space hardware to ISRO in the next five years. However, presently, the Company is not in a position to quantify the value of equipment in the absence of firm orders. The news item was not a release from BEL."

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Press reports regarding M/s. Bank of Baroda

The press had reports on February 20, 2003 that Bank of Baroda is weighing the possibility of acquiring one more bank.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Bank of Baroda has vide its letter inter-alia stated, "In this regard, we have to inform you that, in response to a query raised by one of the News reporter during his visit to Ahmedabad, our Chairman informed that the Bank has always kept growth option open, provided it adds value to our operations. He has also confirmed that at present we have not identified any such Bank for acquisition."

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Press reports regarding M/s. Deepak Fertilizers & Petrochemicals Corporation Ltd.

The press had reports on February 18, 2003 that Deepak Fertilizers & Petrochemicals Corporation Limited is understood to have submitted initial bid for acquiring the Government's 32.6 per cent stake in Hindustan Organic Chemicals Ltd. (HOCL).

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Deepak Fertilizers & Petrochemicals Corporation Limited has vide its letter inter-alia stated, "We wish to mention that the Company has evinced interest in participating in the disinvestment programme of HOCL, owned by the Government of Maharashtra (GOM). The Company has responded to "Expression of Interest" as required by the GOM's proposal of diluting its holdings. We are awaiting detailed information, documents regarding HOCL for enabling the Company to consider the proposal. However, the matter is in a preliminary stage and as and when effective steps are taken, the same will be communicated to you."

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The Exchange has successfully completed its 749th Normal Settlement

The Exchange has successfully completed its 749th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2003034 on February 21, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003034
Total traded quantity (lakhs)	1657.01
Total traded value (Rs. In Crores)	2462.06
Total value of the settlement (Securities) (Rs. In Crores)	307.30
Total value of the settlement (Funds) (Rs. In Crores)	126.17
Shortages for the settlement	0.33%
% of Delivery (No. of shares delivered / No. of shares traded)	19.80%

Retail Debt Market has completed its 23rd settlement details of which are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003034	Rs. 0.01 crores	Nil	Nil

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