

Press Release Archives

December 20, 2002

Security available for trading - Canara Bank

The equity shares of the following Bank shall be listed and admitted to dealings on the Exchange w.e.f. December 23, 2002. Trading shall be in the Normal market segment (Rolling Settlement) and in Compulsory Demat for all investors.

Name of the Company : Canara Bank
ISIN Code : INE476A01014

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Securities shall be withdrawn from trading w.e.f. January 21, 2003

Trading in the securities of the following 4 corporates under "Permitted to Trade" category shall be withdrawn with effect from January 21, 2003.

Sr.No.	Symbol	Name of the company
1	JKCORP	JK Corp Limited
2	KINETICENG	Kinetic Engineering Limited
3	PADMINPOLY	Padmini Technologies Limited
4	TIRUMALCHM	Thirumalai Chemicals Limited

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Press reports regarding M/s. Larsen & Toubro Ltd.

The press had reports that Larsen & Toubro Limited will have to give a corporate guarantee to Commonwealth Development Corporation that the demerger of the company's cement business would be completed by December 31, 2003.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Larsen & Toubro Limited.

Larsen & Toubro Limited has vide its letter inter-alia stated, "It is true that the Company has received a proposal from a potential financial investor for participation in the demerged cement entity. This proposal is placed for consideration by the Board and as such, it is inappropriate to make any comments at this stage."

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Press reports regarding M/s. Shasun Chemicals & Drugs Ltd.

The press had reports that Shasun Chemicals & Drugs Limited was expected to bag a big export

order for bulk drugs from the US.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Shasun Chemicals & Drugs Limited.

Shasun Chemicals & Drugs Limited has vide its letter inter-alia stated, "We wish to inform you that there is no truth in the article. The Company denies the information published."

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Press reports regarding M/s. Indian Overseas Bank

The press had reports on December 19, 2002 that Indian Overseas Bank, which has a largest holding of 30% in Bharat Overseas Bank is understood to have set its face against BhOB's stake slipping into the hands of any individual group.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Indian Overseas Bank.

Indian Overseas Bank has vide its letter inter-alia stated, "It is true that our Bank, Indian Overseas Bank, holds 30% of Bharat Overseas Bank's Paid up capital. Remaining capital is held by other 6 banks in different proportions. Existing Memorandum and Articles of Association of BOBL contain many clauses which restrict the membership of the company and transfer of shares, revealing the intention of the promoters of the bank to keep the bank as a closely held one.

We understand that the present Top Management of Bharat Overseas Bank Ltd, is contemplating to amend these clauses in the Articles of Association to enable the Bank to access the Capital Market. However, no final decision in the matter has been taken. In this connection, your attention is invited to a statement issued by CMD of BOBL stating that the present capital position is so comfortable that even Tier II capital issue would not happen this financial year. "

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Press reports regarding M/s. Pfizer Ltd.

The press had reports on December 19, 2002 that Halls, marketed by Warner Lambert, Pfizer's wholly-owned subsidiary, will help Cadbury enter the cough lozenges market.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Pfizer Limited.

Pfizer Limited has vide its letter inter-alia stated, "We wish to inform you that Warner Lambert (India) Pvt. Ltd. is an independent Company located in Bangalore. Though it is a wholly-owned subsidiary of Pfizer, USA, we do not have any association with this Company. Thus, the sale of confectionery business will not have any impact on our operations."

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Press reports regarding M/s. Videocon International Ltd.

The press had reports that Videocon International Limited plans to set up two research and development centres in China and Japan for developing the latest technology in consumer electronics.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Videocon International Limited.

Reply is awaited from Videocon International Limited.

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The Exchange has successfully completed its 706th Normal Settlement

The Exchange has successfully completed its 706th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002238 on December 20, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002238
Total traded quantity (lakhs)	1384.31
Total traded value (Rs. In Crores)	2550.38
Total value of the settlement (Securities) (Rs. In Crores)	322.74
Total value of the settlement (Funds) (Rs. In Crores)	108.59
Shortages for the settlement	0.47%
% of Delivery (No. of shares delivered / No. of shares traded)	21.32%

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