

Press Release Archives

August 20, 2002

Press reports regarding M/s. Aban Loyd Chiles Offshore Ltd.

The press had reports that Aban Loyd Chiles Offshore Limited has recently entered into a JV arrangement to add another rig.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Aban Loyd Chiles Offshore Limited.

Aban Loyd Chiles Offshore Limited has vide its letter inter-alia stated, "We would like to inform you that the Company has not entered into any Joint Venture Agreement."

[Top](#)

Press reports regarding M/s. South East Asia Marine Engineering & Construction Ltd.

The press had reports that the open offer of South East Asia Marine Engineering & Construction Limited would be priced between Rs. 60 and Rs. 70 per share.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of South East Asia Marine Engineering & Construction Limited.

South East Asia Marine Engineering & Construction Limited has vide its letter inter-alia stated, "We have informed by Technip that :- 1) Technip has received a show cause notice dated 19th February, 2002 from SEBI to which Technip has filed a reply and a personal hearing was granted by the Chairman of SEBI, and

2) Technip has filed an exemption application in respect of the alleged change in control of SEAMEC by virtue of the acquisition of Coflexip in April/October, 2001. A personal hearing in this regard has also been held before the Chairman of SEBI.

We have been informed by Technip that no order in respect of the above has been passed by SEBI and that the decision of SEBI is awaited."

[Top](#)

Press reports regarding M/s. Grasim Industries Ltd. & Mangalam Cement Ltd.

The press had reports that Grasim Industries Limited is in the race for acquiring Mangalam Cement Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Grasim Industries Limited and Mangalam Cement Limited.

Grasim Industries Limited has vide its letter inter-alia stated, "The news item is speculative in nature. The same, therefore, does not call for any further comments from us."

Reply is awaited from Mangalam Cement Limited.

[Top](#)

Press reports regarding M/s. Zee Telefilms Ltd.

The press had reports that JM Morgan Stanley, investment bankers to Zee Telefilms Limited have in a report strongly criticized the accounting practice of the company of including the 10-15% agency commission generated from advertising revenue as an income of the company.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Zee Telefilms Limited.

Reply is awaited from Zee Telefilms Limited.

[Top](#)

The Exchange has successfully completed its 625th Normal Settlement

The Exchange has successfully completed its 625th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002157 on Aug 20, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002157
Total traded quantity (lakhs)	1034.09
Total traded value (Rs. In Crores)	1701.78
Total value of the settlement (Securities) (Rs. In Crores)	202.59
Total value of the settlement (Funds) (Rs. In Crores)	79.11
Shortages for the settlement	0.80%
% of Delivery (No. of shares delivered / No. of shares traded)	18.65%

[Top](#)