



## Press Release Archives July 20, 2001

## **Press reports regarding Uttam Steels Limited**

The press today had reports that

- 1. Folio Holdings, an investment group in the US, is acquiring a 25% equity stake in Uttam Steel for about Rs.100 crores. Besides, US investment group will pump in another Rs.700 crore through the preference capital route into Uttam Steel
- 2. Uttam Steel Limited will be making a convertible debenture issue to Folio Holdings worth \$20m.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Uttam Steels Limited.

Reply from Uttam Steels Limited in this regard is awaited.

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## The Exchange has successfully completed its 357th Normal Settlement <

The Exchange has successfully completed its 357th Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2001036 on July 20, 2001. The settlement statistics are as follows:

Particulars	Values
	N-2001036
Total traded quantity (lakhs)	647.81
Total traded value (crores)	1579.17
Total value of the settlement (Securities) (Rs. In Crores)	271.10
Total value of the settlement (Funds) (Rs. In Crores)	138.73
Shortages for the settlement	0.50%