

Press Release Archives

June 20, 2002

Press reports regarding M/s. SSI Ltd.

The press had reports that the promoters of SSI Limited have struck a deal to pick up a 24.34% stake in Velvette International.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of SSI Limited.

SSI Limited has vide its letter inter-alia stated, "We wish to state that the investment made in Velvette International is a personal decision of Mr. K.S. Aghoram, Mr. K.S. Ganesh and Mr. K.S. Suresh. It does not represent an investment by SSI Limited in the Company."

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Press reports regarding M/s. BPCL and M/s.Kochi Refineries Ltd.

The press had reports that post IPO by BPCL, Kochi Refineries is likely to be merged with the company at the book value of Rs. 90.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Bharat Petroleum Corporation Limited and Kochi Refineries Limited.

Bharat Petroleum Corporation Limited has vide its letter inter-alia stated, "Although the news items on the said topics are published time and again, we would like to clarify that there is no further progress on these matters than what we have already explained in our earlier letters. We would inform the Stock Exchanges promptly, if the matters are progressed further."

In the earlier letters the company had inter-alia stated, "We would like to clarify that informal discussions are being held between the officials of KRL and BPCL and there is no concrete proposal before the Board of BPCL in the matter as of date.

Further, BPCL has approached the Ministry of Petroleum & Natural Gas for an 'in principle' approval of the issue of fresh capital. As of date, we have received no further intimation in this regard from the Government."

Reply is awaited from Kochi Refineries Limited.

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Press reports regarding M/s. Bayer and M/s. Aventis Cropscience Ltd.

The press had reports that Bayer's open offer price for Aventis Cropscience Limited's shares may be revised upwards.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Aventis Cropscience Limited.

Reply is awaited from Aventis Cropscience Limited.

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Press reports regarding M/s. National Aluminium Company Ltd.

The press had reports that the government is likely to initiate the domestic public issue of National Aluminium Company Limited by September this year and as part of the divestment programme, the company is scheduled to offload 10% of the government's stake in the domestic market which is likely to be followed by an ADR where another 20% stake will be offloaded.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of National Aluminium Company Limited.

Reply is awaited from National Aluminium Company Limited.

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Press reports regarding M/s. Tata Chemicals Ltd.

The press had reports that Tata Chemicals Limited has decided to divest from its non core businesses and is expected to exit from the cement business as well.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Tata Chemicals Limited.

Reply is awaited from Tata Chemicals Limited.

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The Exchange has successfully completed its 583rd Normal Settlement

The Exchange has successfully completed its 583rd Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N – 2002115 on June 20, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002115
Total traded quantity (lakhs)	1975.73
Total traded value (Rs. In Crores)	1854.96
Total value of the settlement (Securities) (Rs. In Crores)	410.37
Total value of the settlement (Funds) (Rs. In Crores)	103.10
Shortages for the settlement	0.58%
% of Delivery (No. of shares delivered / No. of shares traded)	36.03%

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