

Press Release Archives

June 20, 2000

The press yesterday had reports regarding Software Technology Group

The press yesterday had reports regarding Software Technology Group planning a private placement of shares for FIIs at a price of Rs.300 per share.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

The Company vide their reply has intimated to the Exchange " This part of the article is factually incorrect and the company is not having any such plan as on date".

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Securities available for trading

The following securities will be available for trading on the Capital Market Segment of the National Stock Exchange w.e.f. June 21, 2000.

Depository Segment

Equity Shares

1. SIEL Limited – ISIN Code INE636A01013
2. Zandu Pharma Works Limited – ISIN Code INE719A01017

Trading in the equity shares of ITIL shall be restarted w.e.f. June 21, 2000 in Compulsory Demat Segment for all investors following the completion of process of split of face value of equity shares from Rs.10/- to Rs.5/-. The following ISIN's shall be available for trading:

Information Technologies India Limited –
ISIN Code INE569A01024/IN9569A01030/IN9569A01048

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The equity shares of the following companies will be suspended from trading

The equity shares of the following companies will be suspended from trading w.e.f. July 05, 2000 until further notice on the Capital Market Segment of the National Stock Exchange for non-compliance of the provisions of listing agreement executed with the Exchange:

1. Allied Resins and Chemicals Limited
2. Nath Seeds Limited
3. Blue Blends Limited
4. Premier Polyfilms Limited
5. Krishna Engineering Works Limited
6. Chemox Laboratories Limited

A show cause notice was sent to each of the above companies seeking reasons for non-compliance of provisions of listing agreement including annual disclosure as required under SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 1997, information regarding Compliance Officer, etc.

The companies have failed to provide satisfactory response to the show cause notices. In view of

this, the Exchange has decided to suspend trading in the equity shares of these companies w.e.f. July 05, 2000 until satisfactory compliance with the provisions of the listing agreement.

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