

Press Release Archives

May 20, 2003

Press reports regarding M/s. Infosys Technologies Ltd.

The media had reports on May 19, 2003 that Infosys Technologies Limited's top client has cut down billing rates. There were also rumours that the company has deferred its American Depository Receipt (ADR) issue.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Infosys Technologies Limited has vide its letter inter-alia stated, "In this connection, we wish to state that we have earlier stated in our earnings call held during April 2003 that the company is witnessing pricing pressures from the existing as well as the prospective customers. Hence, we do not wish to comment on rumours regarding specific clients. With regard to the American Depository Receipt Issue, the current status is that, the company has filed the Registration Statement in Form F3 with the Securities Exchange Commission, USA and is awaiting certain statutory approvals."

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The Exchange has successfully completed its 807th and 808th Normal Settlements

The Exchange has successfully completed its 807th and 808th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N - 2003092 and N - 2003093 on May 20, 2003. The settlement statistics are as follows:

Particulars	Values	
	N - 2003092	N - 2003093
Total traded quantity (lakhs)	2192.86	2040.03
Total traded value (Rs. In Crores)	2307.12	2470.57
Total value of the settlement (Securities) (Rs. In Crores)	453.54	466.47
Total value of the settlement (Funds) (Rs. In Crores)	151.68	160.29
Shortages for the settlement	0.73%	1.23%
% of Delivery (No. of shares delivered / No. of shares traded)	27.73%	26.67%

Retail Debt Market has completed its 81st and 82nd settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds

2003092	Rs. 51,664.50 / -	Rs. 54,407.90 / -	Rs. 51,664.50 / -
2003093	NIL	NIL	NIL

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