

## **Press Release Archives**

**March 20, 2002**

### **Revised Settlement Schedule**

As directed by Securities and Exchange Board of India (SEBI) the settlement of securities and funds due on March 20, 2002, March 21, 2002 and March 22, 2002, has been rescheduled to March 21, 2002, March 22, 2002 and March 23, 2002, respectively.

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### **Press reports regarding Indian Oil Corporation Limited**

The press had reports that Bongaigaon Refineries might merge with Indian Oil Corporation.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Indian Oil Corporation Limited.

Indian Oil Corporation Limited has vide its letter inter-alia stated, "In this connection, we would like to state that there is no basis for this news report and therefore we have no comments to offer."

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### **Press reports regarding Polaris Software Lab Limited**

The press had reports that AIG might be buying out Citibank's stake in Polaris Software Lab Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Polaris Software Lab Limited.

Polaris Software Lab Limited has vide its letter inter-alia stated, "We would like to inform you that we have not received any communication from Citibank or AIG regarding any such transaction."

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