

## **Press Release Archives**

**January 20, 2003**

### **Thirumalai Chemicals Limited - not to be withdrawn from trading**

Trading in the securities of Thirumalai Chemicals Limited, traded under 'Permitted to Trade' category, shall not be withdrawn from dealings w.e.f January 21, 2003.

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### **Press reports regarding M/s. Steel Authority Of India Ltd.**

The press had reports on January 13, 2003 that Steel Authority of India Limited has hiked up the steel prices for the second time this year. There were also reports that the company has decided to close down its fertilizer unit at Rourkela after failing to find a buyer and would offer a voluntary retirement scheme (VRS) to the employees of the fertilizer unit and dispose of the assets.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Steel Authority Of India Limited has vide its letter inter-alia stated, "The base prices of long products were revised upwards by SAIL by Rs.200 to Rs.300 on 1st January 2003. These prices were again revised upwards by Rs. 200 to Rs. 400 on 11th January 2003 in some items of long products. The prices of steel items are revised by suitable adjustment of discount/rebates. Due to slackness in demand, SAIL was giving discounts in long products in the year 2001-2002. Subsequently with rise in demand from customers and housing activities, the rebates were adjusted to match the market prices. As regards reply on Rourkela plant, it is clarified that the offer of only party i.e. Deepak Fertiliser was found to be non-acceptable being lower than the reserve price. However, the party is still keen to discuss with SAIL on the subject. A final view on divestment of fertiliser plant is yet to be taken by the Company."

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### **Press reports regarding M/s. Parrys Confectionery Ltd.**

The press had reports that the Murugappa Group is open to the idea of exiting its confectionery business which is carried out under Parrys Confectionery Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Reply is awaited from Parrys Confectionery Limited.

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### **Press reports regarding M/s. Jammu and Kashmir Bank Ltd.**

The press had reports that Jammu and Kashmir Bank Limited is in the process of identifying the right strategic partner for the placement of 10-15% of its equity. Also the bank has decided to go slow on its proposal to set up an asset management company and would focus on its insurance business.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to

the officials of the company.

Reply is awaited from Jammu and Kashmir Bank Limited.

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### **Press reports regarding M/s. Advani Oerlikon Ltd.**

The press had reports that Advani Oerlikon Limited commissioned a new plant for the production of CO2 wires dedicated mainly for export at Bhandup in Mumbai.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Reply is awaited from Advani Oerlikon Limited.

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### **The Exchange has successfully completed its 726<sup>th</sup> Normal Settlement**

The Exchange has successfully completed its 726<sup>th</sup> Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2003011 on January 20, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003011
Total traded quantity (lakhs)	1413.26
Total traded value (Rs. In Crores)	3026.00
Total value of the settlement (Securities) (Rs. In Crores)	482.12
Total value of the settlement (Funds) (Rs. In Crores)	232.85
Shortages for the settlement	0.40%
% of Delivery ( No. of shares delivered / No. of shares traded )	23.55%

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