

Press Release Archives

November 19, 2004

Press reports regarding Union Bank of India and Bank of India

The media had reports on November 18, 2004 of a possible merger of Union Bank of India and Bank of India.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the banks.

Union Bank of India has vide its letter inter-alia stated, "We re-iterate our denial to the effect that no such proposal is under consideration as on date before the Board of Directors of the Bank".

Bank Of India has vide its letter inter-alia stated, "As on date, there is no such proposal for merger under consideration before the Board of Directors of the Bank".

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Press reports regarding M/s. Hindustan Motors Ltd.

The press had reports on November 18, 2004 that Hindustan Motors Limited will hive off its profitable engine division into a separate unit and will rope in a foreign partner. Also the company's component division is getting good orders from General Motors.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Hindustan Motors Limited has vide its letter inter-alia stated, "The Company is exploring various possibilities to seize opportunities available to it for growth of its business all of which are at a very primitive, conceptual and exploration level. Further, the Chairman of the Company in course of his speeches for the last two Annual General Meetings has been emphasizing on the plan of the Company to supply auto components to original equipment manufacturers (OEMs). The Company in its normal course of business has started supplying Engines/Transmissions/Gear boxes to various OEMs from its Pithampur plant and such OEMs include amongst others General Motors (India) Ltd. The rest of the reported news item is a matter of record and does not call for any reaction at our end."

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Press reports regarding M/s. Satyam Computer Services Ltd.

The press had reports that Satyam Computer Services Limited is considering a sponsored ADR issue.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Satyam Computer Services Ltd has vide its letter inter-alia stated, "We would like to inform you that the above referred news item was speculative in nature and as an internal policy of the Company, we do not comment on such news items. Further, you may kindly note that the news item was not released by the Company".

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Press reports regarding M/s. Sonata Software Ltd.

The media had reports that Sonata Software Ltd. might enter into an alliance with U.S.-based Serena Software to sell the latter's application lifecycle management solutions in India.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Sonata Software Ltd.

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The Exchange has successfully completed its 1191st Normal Settlement

The Exchange has successfully completed its 1191st Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2004221 on November 19, 2004. The settlement statistics are as follows:

Particulars	Values
	N – 2004221
Total traded quantity (lakhs)	3170.69
Total traded value (Rs. In Crores)	4051.45
Total value of the settlement (Securities) (Rs. In Crores)	1350.19
Total value of the settlement (Funds) (Rs. In Crores)	422.53
Shortages for the settlement	0.52%
% of Delivery (No. of shares deliverable / No. of shares traded)	34.92%

Retail Debt Market has completed its 465th settlement, details of which are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2004221	NIL	NIL	NIL

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