

## **Press Release Archives**

### **November 19, 2003**

#### **Security listed and admitted to dealings**

The equity shares of the following companies shall be listed and admitted to dealings on the Exchange w.e.f. November 21, 2003. Trading shall be in the Normal market segment (Rolling Settlement) in compulsory demat for all investors.

<b>Sr.No.</b>	<b>Name of the company</b>	<b>ISIN Code</b>
1	Bhushan Steel & Strips Limited	INE824B01013

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#### **Press reports regarding M/s. Bata India Ltd.**

The press had reports on November 18, 2003 that Bata India Limited is entering into a deal with Reebok to sell shoes in Bangladesh and US retail giant Wal-Mart is looking at the company for outsourcing. Further, there were reports of a buyback by its parent.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Bata India Limited has vide its letter inter-alia stated, "We would like to clarify that our business is extremely competitive and the Company is exploring various options to increase its market share. It is a well known fact that our main focus at present is on marketing since our production costs do not match with that of our competitors. Market rumours that U.S retail giant Wal-Mart is looking at Bata India for outsourcing are unfounded. The Board has not considered any proposals to buy back Company's shares in the near future. Since our focus is primarily on marketing we may consider tie-ups with several shoe manufacturers in India and abroad to take advantage of our strong retail network. The possibility of the Company re-locating its marketing operations to Delhi in order to take advantage of the huge retail boom is a possibility and is being actively considered by the management."

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#### **Press reports regarding M/s. Bharti Tele-Ventures Ltd.**

The press had reports that Singtel is interested in increasing its stake in Bharti Tele-Ventures Limited.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Bharti Tele-Ventures Limited has vide its letter inter-alia stated, "We wish to clarify that the Company has no such information, as our knowledge of this report is as good as any other person, who has read this published news item."

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### **Press reports regarding M/s. Exide Industries Ltd.**

The press had reports on November 18, 2003 that Exide Industries Limited has expanded its capacity by one million units at its Pune plant.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Exide Industries Limited has vide its letter inter-alia stated, "We confirm that there has been no capacity expansion in the pure sense of the term. What is taking place at our Chinchwad facility at Pune is that we are shifting from a system of manual plate making system to a totally automated plate making system, which naturally will function at a much faster rate than the manual system. Hence, there would be an upgradation of the quality of the products along with a certain increase in output."

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### **Press reports regarding M/s. Coromandel Fertilisers Ltd.**

The press had reports that Coromandel Fertilisers Limited is expected to dilute 5% of its stake in Godavari Fertilisers to Tunisian-based company called Groupe Chimique Tunisien (GCT).

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Coromandel Fertilisers Limited has vide its letter inter-alia stated, "In this regard, we wish to inform you that our Board of Directors have, in principle, approved the proposal of transfer of 5% of the equity shares held by the Company in Godavari Fertilisers and Chemicals Limited (GFCL) in favour of M/s. Fosker Limited, South Africa and 5% in favour of a strategic partner. The Company is now in the process of negotiating with M/s. Groupe Chimique Tunisien (GCT), Tunisia for transfer of 5% equity of GFCL and also for supply of phosphoric acid. We shall keep you informed upon the conclusion of the contract for transfer of GFCL shares as well as the supply of phosphoric acid."

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### **Press reports regarding M/s. Tata Teleservices (Maharashtra) Ltd.**

The press had reports that there is a possibility of merger of the Tata group's all operational entities in the basic telephony circles with Tata Teleservices (Maharashtra) Limited.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Tata Teleservices (Maharashtra) Limited has vide its letter inter-alia stated, "The news item is highly speculative and hence, we are not in a position to offer any comments. We would keep you posted on any material event/development."

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### **The Exchange has successfully completed its 938th Normal Settlement**

The Exchange has successfully completed its 938th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2003222 on November 19, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003222
Total traded quantity (lakhs)	2444.11
Total traded value (Rs. In Crores)	3900.67
Total value of the settlement (Securities) (Rs. In Crores)	820.70
Total value of the settlement (Funds) (Rs. In Crores)	325.47
Shortages for the settlement	0.60%
% of Delivery ( No. of shares delivered / No. of shares traded )	25.64%

Retail Debt Market has completed its 212th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003222	Nil	Nil	Nil

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