

## **Press Release Archives**

**October 19, 2001**

### **Revocation of Suspension - Vibrant Securities Private Limited**

The National Stock Exchange of India Limited has revoked the suspension of Vibrant Securities Private Limited with effect from October 22, 2001 as the member has fulfilled the capital requirements for continued membership of the Exchange/Clearing Corporation.

Consequent to the revocation of suspension of Vibrant Securities Private Limited by the National Stock Exchange of India Limited with effect from October 22, 2001, National Securities Clearing Corporation Limited has also revoked the suspension of Vibrant Securities Private Limited with effect from October 22, 2001.

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### **Press reports regarding Hindustan Lever Ltd.**

The press had reports that Lever Gist Brocades, the 50:50 joint venture between Hindustan lever Ltd and the Netherlands-based Gist Brocades International, has closed down its India operations citing unviable business conditions. Also Hindustan Lever Limited has discontinued the distribution of the global prestige brand Elizabeth Arden in India.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Hindustan lever Ltd.

Hindustan lever Ltd has vide its letter stated, " It is true that the manufacturing facilities at Chiplun were established by the joint venture company, Lever Gist Brocades Limited who have discontinued the manufacturing operations since April this year. The total sales of the joint venture, which was routed through the Professional markets group of Hindustan Lever Ltd, were merely Rs. 3 crores during the year 2000, extremely insignificant in the context of overall sales of the company. It is therefore, not a material information in the context of the company from an investor's perspective. It is true that the company has decided to discontinue import and distribution of Elizabeth Arden products through select outlets in India. Here again, the total sales of Elizabeth Arden brands marketed and distributed by HLL on an annualised basis was just about a crore, clearly insignificant in the overall context of the HLL operations and, therefore, not material from the investor's perspective."

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### **Press reports regarding Indian Oil Corporation Ltd and Reliance Petroleum Ltd.**

The press today had reports that differences have emerged between Indian Oil Corporation Ltd and Reliance Petroleum Ltd on the interpretation of the offtake agreement for petroleum products signed by the companies two years ago.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Indian Oil Corporation Ltd. and Reliance Petroleum Ltd.

Indian Oil Corporation Ltd has vide its letter dated October 19, 2001 stated, " In this connection, we would like to state that the subject matter was taken up in our last Board meeting and the matter is still being deliberated at various levels. As and when the matter is finalized, we shall keep the stock exchange informed."

Reliance Petroleum Ltd has vide its letter dated October 19, 2001 stated, " You will appreciate that it is not practicable to comment upon every business activity of the Company. The company will provide necessary information as and when necessary."

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#### **Press reports regarding SIV Industries Ltd.**

The press today had reports that SIV Industries Ltd is facing shutdown.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of SIV Industries Ltd

SIV Industries Ltd has vide its letter dated October 19, 2001 stated, " Tamil Nadu Electricity Board (TNEB) vide their communication dated 17/10/2001 directed us to pay about Rs.1.84 crores within 24 hours, otherwise the service connection is liable to be disconnected. Since the company could not muster enough funds to pay in a short time, the company started shutting down its operations in a phased manner, to avoid wastage of materials and choking of the system. The company is exploring the possibilities of resolving the issue."

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#### **Press reports regarding DCL Polyester Ltd.**

The press today had reports that DCL Polyester Ltd has embarked upon a major reconstruction programme which would result in the new promoters, Synergy Synthetics Ltd, acquiring a controlling stake of 50.09 per cent.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of DCL Polyester Ltd

Reply is awaited from DCL Polyester Ltd.

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#### **The Exchange has successfully completed its 418th Normal Settlement**

The Exchange has successfully completed its 418th Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2001098 on October 19, 2001. The settlement statistics are as follows:

Particulars	Values
	N-2001098
Total traded quantity (lakhs)	1007.53
Total traded value (Rs. In Crores)	2064.25
Total value of the settlement (Securities) (Rs. In Crores)	254.52
Total value of the settlement (Funds) (Rs. In Crores)	121.57
Shortages for the settlement	0.66%
% of Delivery ( No. of shares delivered / No. of shares traded)	17.42%

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