

## Press Release Archives

### Sep 19, 2005

#### Clarification regarding small cap securities

The Exchange has transferred in all 239 securities from time to time in the last few months to trade for trade segment which impacts the ability of leveraged speculative action in these securities. These are typically small cap securities (also referred to in common parlance as penny stocks). Currently, 127 securities are in traded in the trade for trade segment.

Further, as on date, there are 124 companies suspended on the Exchange for non-compliance with the provisions of the listing agreement. The Exchange has also issued suspension notice to 3 companies and has issued show cause notice for 13 companies for non-compliance with the provisions of the listing agreement.

[Top](#)

#### Market-wide Position Limit in RELCAPITAL

The derivative contracts in the underlying RELCAPITAL has crossed 95% of the market-wide position limit on September 19, 2005. It is hereby informed that all clients/ members shall trade in derivative contracts of RELCAPITAL by offsetting their existing positions till the open interest comes down to 80% of the market wide position limit.

[Top](#)

#### Security listed and admitted to dealings

The securities of the following company shall be listed and admitted to dealings on the Exchange w.e.f. September 20, 2005. Trading shall be in the Normal Market segment – Compulsory Demat (Rolling Settlement) for all investors.

Sr.No.	Symbol	Company Name	ISIN Code
1	RAJVIR	Rajvir Industries Limited	INE011H01014

[Top](#)

#### Press reports regarding M/s. Atlas Cycles (Haryana) Ltd.

The press had reports on September 16, 2005 that Atlas Cycles (Haryana) Limited has decided to diversify into pharmaceutical sector.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Atlas Cycles (Haryana) Limited has vide its letter inter-alia stated, "We have to inform that the Atlas Board has not considered any proposal to enter into pharmaceutical industry. As reported in the news item, it appears that Mr. Salil Kapur, President of our Malanpur unit seems to be interested for diversifying into pharma sector in his personal capacity".

[Top](#)

### **Press reports regarding M/s. Hanil Era Textiles Ltd.**

The press had reports on September 16, 2005 that Hanil Era Textiles Limited has bid for several tenders floated by oil companies for ethanol.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Hanil Era Textiles Limited has vide its letter inter-alia stated, "It is true that in usual course of business the company has participated in the tender floated by Oil Companies for purchase of ethanol, but tender has not yet been finalized. Hence, we cannot comment on it at present".

[Top](#)

### **Press reports regarding M/s. Mcdowell & Company Ltd.**

The press had reports on September 16, 2005 that the business of Mcdowell & Company Limited might be merged with other liquor companies within the group.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Mcdowell & Company Limited has vide its letter inter-alia stated, "While the intention of integrating the operations of the spirits business within the Group has already been informed vide our letter dated June 14, 2005, we wish to inform that the Board of Directors have not formally considered any merger plans. As and when such a proposal is considered by the Board, we shall communicate the decision of the Board to the Stock Exchanges".

[Top](#)

### **Press reports regarding M/s. HMT Ltd. & Bharat Earth Movers Ltd.**

The press had reports that Bharat Earth Movers Limited has signed an MOU with HMT Limited to build metro rail coaches.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the companies.

HMT Ltd. has vide its letter inter-alia stated, "The Memorandum of Understanding was executed between HMT and BEML on September 16, 2005 with the objective of establishment of 'State-of-the-Art-Metro manufacturing facility' and 'Metro R&D Centre' at BEML complex, Bangalore. HMT will transfer the entire financial assistance sanctioned by Planning Commission/Government of India and routed through the Ministry of Heavy Industry to BEML. HMT shall assist in selection of plant and machinery as may be required by BEML and HMT shall be considered for supply of machinery, equipment including reconditioning of machine tools required for Metro Project. This MOU is subject to necessary approvals by the Board of Directors and other competent authorities of both the Companies".

Reply is awaited from Bharat Earth Movers Limited.

[Top](#)

### **The Exchange has successfully completed its 1400th Normal Settlement**

The Exchange has successfully completed its 1400th Normal Settlement (Rolling T+2 following

SEBI directive) since inception i.e., Settlement Number N – 2005177 on September 19, 2005. The settlement statistics are as follows:

Particulars	Values
	N – 2005177
Total traded quantity (lakhs)	4006.71
Total traded value (Rs. In Crores)	6355.19
Total value of the settlement (Securities) (Rs. In Crores)	1793.63
Total value of the settlement (Funds) (Rs. In Crores)	509.14
Shortages for the settlement	0.66%
% of Delivery ( No. of shares deliverable / No. of shares traded )	27.85%

Retail Debt Market has completed its 674th settlement, details of which are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
D - 2005177	NIL	NIL	NIL

[Top](#)