

Press Release Archives

September 19, 2002

Press reports regarding M/s. HDFC Ltd. & South India Corporation (Agencies) Ltd.

The press had reports on September 17, 2002 that HDFC, IDFC and IL&FS are likely to pick up equity stake in South India Corporation (Agencies) Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Housing Development Finance Corporation Limited and South India Corporation (Agencies) Limited.

Housing Development Finance Corporation Limited has vide its letter inter-alia stated, "We wish to inform you that the Corporation is considering investment in the Optionally Convertible Debentures to be issued by South India Corporation (Agencies) Limited. Further, we wish to inform you that no firm decision is yet taken on the subject and that the amount considered for investment is not material, requiring disclosure to the Stock Exchanges."

South India Corporation (Agencies) Limited has vide its letter inter-alia stated, "It is mentioned that neither the Company nor the Directors nor its officials have released any information on the news item."

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Press reports regarding M/s. National Organic Chemical Industries Ltd.

The press had reports on September 17, 2002 that National Organic Chemical Industries Limited has decided to sell its high density polyethylene (HDPE) pipe manufacturing unit at Akola, Maharashtra to try and repay its huge debt.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of National Organic Chemical Industries Limited.

National Organic Chemical Industries Limited has vide its letter inter-alia stated, "We wish to inform you that the restructuring proposal of the Company is under consideration of the Banks and Financial Institutions and the fate of the manufacturing activities of the Company at Akola (Plastic products Division) will be decided only after the said proposal is approved."

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The Exchange has successfully completed its 646th Normal Settlement

The Exchange has successfully completed its 646th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002178 on Sept. 19, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002178
Total traded quantity (lakhs)	1183.87
Total traded value (Rs. In Crores)	1909.75

Total value of the settlement (Securities) (Rs. In Crores)	226.99
Total value of the settlement (Funds) (Rs. In Crores)	111.57
Shortages for the settlement	0.52%
% of Delivery (No. of shares delivered / No. of shares traded)	19.55%

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