

Press Release Archives

September 19, 2000

Dynacons Systems & Solutions Limited - available for trading

The equity shares of Dynacons Systems & Solutions Limited - ISIN Code INE417B01016 will be available for trading in compulsory demat segment w.e.f. September 20, 2000.

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Press reports that -

a) Indian Rayon & Industries Ltd. is negotiating to acquire Arvind Mills' best selling brands, Flying Machine, Arrow and Newport

b) Promoters are acquiring shares under creeping acquisition route

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Indian Rayon & Industries Ltd have wide their letter dated September 19, 2000 stated, "We wish to inform you that no such proposals are under consideration. Any proposal for acquisition of business or raising equity would have to be first considered by the Board of Directors of Indian Rayon & Industries Ltd. No Board Meeting of Indian Rayon & Industries Ltd has been planned in the near future for working on the same".

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Press reports regarding Arvind Mills Ltd.

The press today had reports that that Indian Rayon & Industries Ltd. is negotiating to acquire Arvind Mills' best selling brands, Flying Machine, Arrow and Newport

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Arvind Mills Ltd have wide their letter dated September 19, 2000 stated, "We would like to inform you that to the best of our knowledge there is no such negotiation in process".

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Suspension of trading - Vatsa Music Ltd.

The Exchange had suspended the trading in the equity shares of Vatsa Music Limited from April 05, 2000 on account of non-compliance of provisions of the listing agreement.

Following subsequent compliance and an assurance from the company to comply in future with all the provisions of the listing agreement, the Exchange has decided to revoke the suspension w.e.f September 20, 2000 in trading of the securities of the above company. As the company's securities were traded in the compulsory demat form from March 15, 2000, the trading of the securities of the company will be restarted in the compulsory demat segment for all investors.

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