

Press Release Archives

August 19, 2003

Press reports regarding M/s. Surana Telecom Ltd.

The press had reports on August 18, 2003 that Surana Telecom Limited has bagged a huge order from Bharat Sanchar Nigam Limited.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Surana Telecom Limited has vide its letter inter-alia stated, "The Company had entered into a Memorandum of Understanding with LG Electronics Inc, for participating in the Tender for manufacture and supply of LG CDMA Terminals, on the 16th day of October, 2002. The news item regarding the order of BSNL, to supply CDMA phones, is with reference to the above tender only. Kindly note that the Company had got an Advance Purchase Order from BSNL, with respect to the aforesaid Tender."

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Press reports regarding M/s. IDBI Bank Ltd. & UTI Bank Ltd.

The press had reports that the government is weighing a possible merger of UTI Bank and IDBI Bank.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the companies.

IDBI Bank Limited has vide its letter inter-alia stated, "We have to state that Board of Directors of the Bank have made no deliberation on merger with UTI Bank. We also state that the Bank has no information on any discussion that may have happened in the Ministry of Finance or other Department of Government of India on this issue. The Bank will advise the Stock Exchange in case of any development in this regard."

UTI Bank Limited has vide its letter inter-alia stated, "We clarify that we are not aware of any government move for merger of UTI Bank and IDBI Bank."

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Press reports regarding M/s. Berger Paints (I) Ltd. & Jenson & Nicholson (I) Ltd.

The press had reports that Berger Paints (I) Limited and a US-based paint company are in dialogue to buy out promoter's stake in Jenson & Nicholson.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the companies.

Berger Paints (I) Limited has vide its letter inter-alia stated, "We wish to inform you that we are not in any talks for the buyout of promoter's stake in Jenson & Nicholson (I) Limited."

Reply is awaited from Jenson & Nicholson (India) Limited.

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The Exchange has successfully completed its 872nd Normal Settlement

The Exchange has successfully completed its 872nd Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2003157 on August 19, 2003. The settlement statistics are as follows :

| Particulars | Values |
|--|-------------|
| | N - 2003157 |
| Total traded quantity (lakhs) | 5352.65 |
| Total traded value (Rs. In Crores) | 4074.46 |
| Total value of the settlement (Securities) (Rs. In Crores) | 872.19 |
| Total value of the settlement (Funds) (Rs. In Crores) | 236.32 |
| Shortages for the settlement | 0.52% |
| % of Delivery (No. of shares delivered / No. of shares traded) | 23.87% |

Retail Debt Market has completed its 146th settlement, details of which are as follows :

| Settlement No. | Traded Value | Settlement Value | |
|----------------|--------------|------------------|-------|
| | | Securities | Funds |
| 2003157 | NIL | NIL | NIL |

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