

Press Release Archives

July 19, 2004

Press reports regarding M/s. Hindustan Motors Ltd.

The press had reports that :1) Hindustan Motors Limited is planning to rope in a financial investor for the company, and a strategic investor for the Lancer project, possibly Japanese automobile giant Mitsubishi. 2) It will merge the power products division at Hosur and the power unit plant at Indore and spin them off into a separate company. 3) It is planning to sell its excess land in Uttarpara in West Bengal.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Hindustan Motors Ltd. has vide its letter inter-alia stated, "We write to clarify that the Company is exploring all the possibilities to seize opportunities available to it for growth of its business. However, no decision at any level has so far been taken in respect of Company's plan to use excess vacant land in Uttarpara Plant in West Bengal as a part of revival scheme of the Company and therefore to that extent the news item appearing in press is premature and speculative. Further, it is clarified that the Company had sought for the approval of the Government of West Bengal, inter-alia, for alternate use of identified surplus land at Uttarpara as also for waiver of electricity duty for a period of three years as a part of the 'West Bengal Industrial Revival Scheme, 2001."

[Top](#)

The Exchange has successfully completed its 1104th Normal Settlement

The Exchange has successfully completed its 1104th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N - 2004135 on July 19, 2004. The settlement statistics are as follows:

Particulars	Values
	N - 2004135
Total traded quantity (lakhs)	3154.83
Total traded value (Rs. In Crores)	4167.64
Total value of the settlement (Securities) (Rs. In Crores)	828.57
Total value of the settlement (Funds) (Rs. In Crores)	236.50
Shortages for the settlement	0.39%
% of Delivery (No. of shares delivered / No. of shares traded)	22.10%

Retail Debt Market has completed its 378th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2004135	NIL	NIL	NIL

[Top](#)