

Press Release Archives

June 19, 2002

Press reports regarding M/s. Century Enka Ltd.

The press had reports that the price of Century Enka, a B.K. Birla group company moved up sharply on market rumours of an open offer.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Century Enka Limited.

Century Enka Limited has vide its letter inter-alia stated, "The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation 1997 has laid down procedures and the situations in which an open offer is required to be made. We have no information from any shareholders about an open offer. It appears that the news have been floated by some vested interest."

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Press reports regarding M/s. Jindal Strips Ltd.

The press had reports that Jindal Strips Limited is planning to tap the offshore market to raise a foreign currency loan and is learnt to be in talks with some leading overseas financial institutions for the purpose.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Jindal Strips Limited.

Jindal Strips Limited has vide its letter inter-alia stated, "We confirm the contents of the news and this has also been confirmed by Sh. Arvind Parakh, Director-Finance of the company, vide his interview published in the Business Line dated 19th June, 2002."

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Press reports regarding M/s. Videsh Sanchar Nigam Ltd.

The press had reports that the Tatas are believed to be exploring the possibility of merging Tata Internet Services with Videsh Sanchar Nigam Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Videsh Sanchar Nigam Limited.

Videsh Sanchar Nigam Limited has vide its letter inter-alia stated, "At present there is no such proposal before the Board regarding the matter reported in the press. As and when any decision is taken by the VSNL Board, information shall be forwarded to the Stock Exchanges as is being regularly done now."

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Press reports regarding M/s. Agro Dutch Industries Ltd.

The press had reports that Agro Dutch Industries Limited is expanding its business operations by acquiring a couple of sick units including Alpine Industries and a sick unit of Tata Tea.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Agro Dutch Industries Limited.

Agro Dutch Industries Limited has vide its letter inter-alia stated, "We deny any such move/negotiation with Alpine or Tata Tea for acquiring their any sick mushroom unit. However preliminary meetings/discussions are going on for acquiring a sick unit of a Multinational."

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Press reports regarding M/s. Indian Oil Corporation Ltd.

The press had reports that Indian Oil Corporation Limited has ruled out the possibility of buying into Haldia Petrochemicals along with Gas Authority of India and wants to go into HPL alone with management control.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Indian Oil Corporation Limited.

Indian Oil Corporation Limited has vide its letter inter-alia stated, "We would like to state that we have no information in this regard and therefore we have no comments to offer."

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Press reports regarding M/s. Ranbaxy Laboratories Ltd.

The press had reports that Ranbaxy Laboratories Limited and German major Schwarz Pharma AG are understood to have struck a licensing deal under which the German firm will develop and launch Ranbaxy's new chemical entity (NCE) to treat benign prostatic hyperplasia.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Ranbaxy Laboratories Limited.

Ranbaxy Laboratories Limited has vide its letter inter-alia stated, "While it is true that the Company has been in negotiations (including with Schwarz Pharma AG, Germany) for a licensing deal in respect of its New Chemical Entity (BPH molecule code named RBx2258), as of now, a deal is yet to be concluded in this regard."

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Press reports regarding M/s. Mahindra & Mahindra Ltd.

The press had reports that Mahindra & Mahindra Limited may bid for controlling stake in Punjab Tractors Limited. The press also had reports on June 17, 2002 that the company has received a large export order for multi-utility vehicles.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Mahindra & Mahindra Limited.

Mahindra & Mahindra Limited has vide its letter inter-alia stated that "We wish to inform you that the company has no knowledge of any formal announcement being made by Punjab State Industrial Development Corporation Limited (PSIDC) seeking bids for the divestment of its stake in Punjab Tractors Limited. As and when a formal announcement is made in this regard, the Company will consider the same based on the merits of the case. Regarding the company receiving a large export order for multi-utility vehicles we wish to inform you that such media reports are entirely speculative and no comment is possible on such speculative press reports."

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The Exchange has successfully completed its 582nd Normal Settlement

The Exchange has successfully completed its 582nd Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N – 2002114 on June 19, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002114
Total traded quantity (lakhs)	2025.26
Total traded value (Rs. In Crores)	2270.89
Total value of the settlement (Securities) (Rs. In Crores)	457.71
Total value of the settlement (Funds) (Rs. In Crores)	158.82
Shortages for the settlement	0.55%
% of Delivery (No. of shares delivered / No. of shares traded)	33.26%

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