

Press Release Archives

June 19, 2000

Press reports regarding Wipro Ltd.

The press today had reports that Wipro Ltd. is considering a bonus issue.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Wipro Ltd. has vide their letter dated June 19, 2000 stated "We are not contemplating any bonus issue as of now."

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Press reports regarding Gloabal Tele Systems

The press today had reports regarding a merger of Global E-Commerce Services (GECS) into the Global Tele-Systems Ltd.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Gloabal Tele Systems has vide their letter dated June 19, 2000 stated "We have not yet made any press release or verbal dissemination of news to the concerned media. On crystallising any deal, which is of price sensitive nature, it has always been our practice to intimate to the Stock Exchange(s) first before talking to the media about the same."

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Press reports regarding Software Technology Group

The press today had reports regarding Software Technology Group planning a private placement of shares for FIIs at a price of Rs.300 per share.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

The reply from Software Technology Group in this matter is awaited

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Press reports regarding Asea Brown Boveri Ltd.

The press today had reports regarding Asea Brown Boveri Ltd. making a foray into IT-enabled service with the launch of a B2B portal for the electrical equipment industry.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Asea Brown Boveri Ltd. has vide their letter dated June 19, 2000 stated "We have not released the referred piece of news and are trying to ascertain its source. However we are examining and

evaluating various e-business options/ initiatives which would help us in our future business. As and when we finalise these initiatives, we shall make the appropriate announcement if required."

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Press reports regarding Swaraj Engines Ltd.

The press today had reports regarding Swaraj Engines Ltd. to announce a bonus for its shareholders.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Swaraj Engines Ltd. has vide their letter dated June 19, 2000 stated "Company's Board of Director meeting to be held on 23rd June 2000 cover only 1) Adoption of Audited Annual Accounts for Financial Year 1999-2000 2) Recommendation of Final Dividend.

Apart from these two items, no other item of significance is being taken up at the Company's Board of Directors meeting scheduled for 23rd June 2000."

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