

Press Release Archives

May 19, 2004

Press reports regarding M/s. Dredging Corporation of India Ltd.

The press had reports that Dredging Corporation of India Limited has entered into a long term lease agreement worth Rs. 55 crore with a Bahrain-based firm for undertaking dredging work in the country.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Dredging Corporation of India Limited has vide its letter inter-alia stated, "DCI has chartered its Trailer Suction Hopper Dredger Dr-XVII and Cutter Suction Dredger Dr-VII to M/s Al Ghanah Contracting W L L., Bahrain for a period of 15 months and 6 months respectively. Dr-XVII already arrived at Bahrain for the dredging assignment and Dr-VII is on its way to Bahrain. The total earning from the said chartering is about Rs 50.00 crore. The Company feels that this assignment will give DCI an opportunity for assessing foreign market. The tender process for acquiring two new Dredgers is on hand."

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Press reports regarding M/s. Welspun India Ltd.

The press had reports on May 18, 2004 that Welspun India Limited is looking at merging its subsidiary Gloflame Cotspin industries with itself.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Welspun India Limited has vide its letter inter-alia stated, "We regret to inform you that the news item as appeared in the press dated 18th May, 2004 has not been released by us. There is no such plan approved by the Board of Directors or any other authority in the Company. We also would like to clarify that Glofame Cotspin Industries limited is not a subsidiary of the Company".

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The Exchange has successfully completed its 1061st Normal Settlement

The Exchange has successfully completed its 1061st Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N - 2004092 on May 19, 2004. The settlement statistics are as follows:

| Particulars | Values |
|--|-------------|
| | N - 2004092 |
| Total traded quantity (lakhs) | 2474.02 |
| Total traded value (Rs. In Crores) | 4025.91 |
| Total value of the settlement (Securities) (Rs. In Crores) | 1453.54 |

| | |
|--|--------|
| Total value of the settlement (Funds) (Rs. In Crores) | 563.68 |
| Shortages for the settlement | 0.43% |
| % of Delivery (No. of shares delivered / No. of shares traded) | 36.11% |

Retail Debt Market has completed its 335th settlement, details of which is as follows :

| Settlement No. | Traded Value | Settlement Value | |
|----------------|--------------|------------------|-------|
| | | Securities | Funds |
| 2004092 | Nil | Nil | Nil |

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