



Press Release Archives April 19, 2000

Press reports regarding Escorts Limited

The press today had reports that Escorts Limited has decided to sell off their 50 percent stake in Escorts Yamaha to Yamaha Motors of Japan for around Rs. 200 crore.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had contacted the officials of the company.

Escorts Limited has vide their letter dated April 19, 2000 stated "We wish to clarify that the Company has not issued any press release in this regard. We deny the news item."