

Press Release Archives

March 19, 2003

Press reports regarding M/s. Phillips Carbon Black Ltd.

The press had reports on March 17, 2003 that Phillips Carbon Black Limited has completed an exercise to replace its high cost debt amounting to Rs. 182 crore with dollar-denominated borrowings. Further, the company is looking at building capacities abroad and may revive talks with the Chinese government to take over a carbon black manufacturing unit in that country.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Phillips Carbon Black Limited has vide its letter inter-alia stated, "We would advice that: i) restructuring of debt and consequent reduction of interest burden has been reflected in our Annual Report 2001-2002. ii) regarding building capacities overseas, the Company is exploring various possibilities and nothing has been finalised so far. We hereby assure that we shall inform well in advance whenever something is finalised."

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Press reports regarding M/s. Jindal Strips Ltd.

The press had reports on March 11, 2003 that Jindal Strips Limited is planning a GDR listing and proposes to take the route of part conversion of its existing foreign currency convertible bonds (FCCBs) for the proposed GDR listing.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Jindal Strips Limited has vide its letter inter-alia stated, "We may inform you that the company examines/pursues various opportunities in different areas, from time to time on a continuing basis and it is not practicable to comment upon every opportunity at every stage, unless finalised. However, we will inform you as and when it is finalised."

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Press reports regarding M/s. Ballarpur Industries Ltd.

The press had reports that Ballarpur Industries Limited is close to buying out a domestic paper company with a size of more than 1 lakh tonnes and an integrated manufacturing capacity.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Reply is awaited from Ballarpur Industries Limited.

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The Exchange has successfully completed its 765th Normal Settlement

The Exchange has successfully completed its 765th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2003050 on March 19, 2003. The

settlement statistics are as follows:

Particulars	Values
	N - 2003050
Total traded quantity (lakhs)	1452.13
Total traded value (Rs. In Crores)	2282.62
Total value of the settlement (Securities) (Rs. In Crores)	264.29
Total value of the settlement (Funds) (Rs. In Crores)	136.72
Shortages for the settlement	0.25%
% of Delivery (No. of shares delivered / No. of shares traded)	20.13%

Retail Debt Market has completed its 39th settlement details of which are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003050	Rs. 1,145/-	Rs. 1,187/-	Rs. 1,145/-

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