

Press Release Archives

March 19, 2001

Investigation in respect of trading in the shares of Amara Raja Batteries

The Exchange has initiated investigation in respect of trading in the shares of Amara Raja Batteries Limited in settlement No. N2001010. Pending completion of investigation, the Exchange has decided to withhold the corresponding pay out of the funds and securities in respect of the said security for the said settlement.

However the requirement of effecting the pay in of the funds and securities in respect of the said security for the said settlement shall remain unchanged as per the settlement obligations already downloaded to the Trading/Clearing Members.

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Upfront Margin Collection

Members are advised to ensure collection of 50 % upfront margin and depositing the same in a separate client account as required, in respect of all trades in Normal/ Rolling segment for the following securities.

The above requirement is in addition to the requirements already specified by the Exchange /Clearing Corporation earlier.

Members are advised to ensure due compliance of the above requirement.

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Press reports regarding DSQ Software Ltd.

1. DSQ Software Ltd will announce the acquisition of two US-based companies in the next two weeks.
2. Two among India's top IT companies are in serious dialogue with the promoters to acquire DSQ Software Ltd

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of DSQ Software Ltd

DSQ Software Ltd has vide their letter dated March 19, 2001 stated "Our company proposes to acquire companies for which the approvals have already been obtained in the ShareHolders' meeting. The company is looking into various companies, but till date no decision has been taken. The company is looking for growth by acquisitions and hence the news item with regard to takeover of DSQ Software Ltd is baseless and mischievous. Further, we also confirm that our promoter has never indicated that DSQ Software Ltd is being allowed to be acquired by another company and this news report lacks merit".

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