

Press Release Archives

December 18, 2002

Press reports regarding M/s. Federal Bank Ltd.

The press had reports on November 16, 2002 that Federal Bank Limited has expressed a desire to acquire another bank in order to expand its network and reach.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Federal Bank Limited.

Federal Bank Limited has vide its letter inter-alia stated, "Kindly note that the news item has no basis and therefore we have nothing to clarify."

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Press reports regarding M/s. Ispat Industries Ltd.

The press had reports that the restructuring of Ispat Industries Limited is likely to completed by the end of January.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Ispat Industries Limited.

Ispat Industries Limited has vide its letter inter-alia stated, "We would like to inform you that we are in discussion with the Financial Institutions for the financial restructuring of the Company. We are unable to comment anything on the time frame for completion of the same."

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Press reports regarding M/s. Grasim Industries Ltd.

The press had reports that Grasim Industries Limited has told the FIs that if they support its new proposal to vertically split the cement business, its willing to make another open offer for the new cement company.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Grasim Industries Limited.

Grasim Industries Limited has vide its letter inter-alia stated, "The said news item is speculative in nature. The same, therefore, does not call for any further comments from us."

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Press reports regarding M/s. Essar Steel Ltd.

The press had reports that the restructuring of Essar Steel Limited is likely to completed by the end of January.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Essar Steel Limited.

Reply is awaited from Essar Steel Limited.

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The Exchange has successfully completed its 704th Normal Settlement

The Exchange has successfully completed its 704th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002236 on December 18, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002236
Total traded quantity (lakhs)	1383.28
Total traded value (Rs. In Crores)	3009.05
Total value of the settlement (Securities) (Rs. In Crores)	473.54
Total value of the settlement (Funds) (Rs. In Crores)	220.20
Shortages for the settlement	0.39%
% of Delivery (No. of shares delivered / No. of shares traded)	23.52%

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