



Press Release Archives September 18, 2001

Changes in Capital Market timings due to Sun Outage from September 24, 2001 to October 9, 2001

Indian Space Research Organisation (ISRO) has informed us that there would be SUN OUTAGE from September 24, 2001 to October 9, 2001, between 1130 hrs to1205 hrs, due to which trading members may face loss of connectivity during this period.

The Exchange has decided to change the market timing as follows for all markets i.e. Normal/Limited Physical Market:

Market open: 0955 hours

Market will remain close: 1130 hours to 1205 hours

Pre-open period(only for Normal Market): 1205 hours to 1210 hours

Market re-open : 1210 hours Market close : 1605 hours

The change in market timings shall be effective from September 24, 2001 till October 9, 2001.

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Press reports regarding Cadila Healthcare Limited

The press today had reports that Cadila Healthcare Limited is believed to be the fore-runner for a strategic deal revolving around the Mumbai-based Kopran's Aten brand (an anti-anginal).

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Cadila Healthcare Limited.

Cadila Healthcare Limited has vide their letter dated September 18, 2001 stated," This is to inform you that the company has made agreements with M/s Kopran Limited, Mumbai for acquiring certain brands along with the goodwill of the business attached to the said brands/trademarks, technical know-how for manufacture of the said products and marketing assistance for the said products."

Top

Press reports regarding Global Trust Bank Ltd

The press today had reports that Global Trust Bank Ltd may write off Rs.180 crore lent to Ketan Parekh.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Global Trust Bank Ltd.

Global Trust Bank Ltd has vide their letter dated September 18, 2001 stated," We would like to inform you that there is no such decision contemplated at this point in time."

Top

Press reports regarding Kopran Ltd

The press today had reports that Kopran Ltd is close to finalising a deal involving its formulations

business. The deal would also involve the sale of its over Rs.35 crore heart drug Aten.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Kopran Ltd

Kopran Ltd has vide their letter dated September 18, 2001, stated," We have entered into a strategic alliance in the areas of marketing and manufacturing of formulation brands and collaborative research projects. As part of this arrangement, Kopran has perpetually assigned its anti-hypertensive brand Aten to Cadila Healthcare Ltd (Zydus Cadila) for a consideration of Rs.75 crores."

Top

Press reports regarding India Cements Ltd

The press today had reports that India Cements Ltd is weighing the possibility of setting up a greenfield plant in North India.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of India Cements Ltd.

Reply from India Cements Ltd in this regard is awaited.

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The Exchange has successfully completed its 396th Normal Settlement

The Exchange has successfully completed its 396th Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2001076 on September 18, 2001. The settlement statistics are as follows:

Particulars	Values
	N-2001076
Total traded quantity (lakhs)	665.97
Total traded value (Rs. In Crores)	1440.15
Total value of the settlement (Securities) (Rs. In Crores)	127.15
Total value of the settlement (Funds) (Rs. In Crores)	69.65
Shortages for the settlement	8.67%
% of Delivery (No. of shares delivered / No. of shares traded)	17.32%