



Press Release Archives July 18, 2003

Security listed and admitted to dealings - Indo Rama Textiles Ltd.

The equity shares of the following company shall be listed and admitted to dealings on the Exchange w.e.f. July 21, 2003. Trading shall be in the Normal market segment (Rolling Settlement) in compulsory demat for all investors.

Sr.No.	Name of the company	ISIN Code
1	Indo Rama Textiles Limited	INE059G01015

Top

Press reports regarding M/s. Mahindra & Mahindra Ltd.

The media had reports on July 17, 2003 that Mahindra & Mahindra Ltd will offload its 56.99% stake in subsidiary Mahindra British Telecom (MBT) to Wipro. There are also reports that the company is selling off its Kandivali plant.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Mahindra & Mahindra Ltd. has vide its letter inter-alia stated, "The Company has been receiving several queries from media, market circles and investors pertaining to rumours of Mahindra & Mahindra Ltd. offloading its stake in MBT to Wipro and also about selling off its Kandivali Plant. We wish to state that the reports circulating in the market are unsubstantiated. It is the Company's practice to proactively disclose any significant development of interest to its stake holders."

Top

Press reports regarding M/s. LIC Housing Finance Ltd.

The press had reports that LIC Housing Finance Ltd planned to buy Corporations Bank's housing finance business. There was also talk of UTI's 11.5% stake in the company being up for sale.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

LIC Housing Finance Ltd has vide its letter inter-alia stated, "In this regard we hereby clarify that there is no plan of merger / amalgamation or takeover of Corporation Bank's Housing Finance Business and News item appearing in the press is not based on the fact. We further clarify that there is no even initial discussion or thought in the said direction by senior management of the Company. Further, UTI has already given a disclosure in terms of regulation 13(3) of Chapter IV of Securities and Exchange Board of India (Insider Trading) (Amendment) Regulations, 2002, informing that they had sold 2135580 Equity Shares out of 8555181 Equity Shares held by them i.e. 2.8478% out of 11.4084% of the total Paid Up Equity Capital of the Company."

The Exchange has successfully completed its 851st Normal Settlements

The Exchange has successfully completed its 851st Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N - 2003136 on July 18, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003136
Total traded quantity (lakhs)	3174.55
Total traded value (Rs. In Crores)	3354.34
Total value of the settlement (Securities) (Rs. In Crores)	707.06
Total value of the settlement (Funds) (Rs. In Crores)	241.79
Shortages for the settlement	0.50%
% of Delivery (No. of shares delivered / No. of shares traded)	26.30%

Retail Debt Market has completed its 125th settlement, details of which are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003136	Rs.11,300.00 /-	NIL	NIL