

Press Release Archives

July 18, 2002

Press reports regarding M/s. Oil & Natural Gas Corporation Ltd.

The press had reports on July 16, 2002 that the Aditya Birla group is expected to finally freeze the deal by offloading its 37.5% stake in MRPL to ONGC for Rs. 2 to Rs. 2.50 a share and the company plans to convert MRPL into a subsidiary by acquiring a majority stake through fresh equity infusion.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Oil & Natural Gas Corporation Limited.

Oil & Natural Gas Corporation Limited has vide its letter inter-alia stated, "We state that the matter is under examination and nothing has been finalized as yet."

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Press reports regarding M/s. Indo Gulf Corporation Ltd.

The press had reports that the A V Birla group is considering a possible hiving off of the fertiliser business of Indo Gulf Corporation Limited and the group is also contemplating to separate the company's copper business and merge it with Hindalco to increase its net worth.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Indo Gulf Corporation Limited.

Indo Gulf Corporation Limited has vide its letter inter-alia stated, "The management considers proposals to enhance shareholder value on an ongoing basis. As a general practice, if and when any such proposal is brought to the Board of Directors of Indo Gulf Corporation Limited, the required procedure is followed and any concrete development that warrants disclosure is reported in accordance with the listing requirements. We respectfully submit that we are unable to comment any further at this stage."

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The Exchange has successfully completed its 603rd Normal Settlement

The Exchange has successfully completed its 603rd Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002135 on July 18, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002135
Total traded quantity (lakhs)	1402.17
Total traded value (Rs. In Crores)	1932.52
Total value of the settlement (Securities) (Rs. In Crores)	305.88
Total value of the settlement (Funds) (Rs. In Crores)	115.53

Shortages for the settlement	0.62%
% of Delivery (No. of shares delivered / No. of shares traded)	26.10%

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