

## Press Release Archives

March 18, 2004

### Press reports regarding M/s. Indusind Bank Ltd.

The press had reports on March 17, 2004 that Indusind Bank Limited has sought permission from the Foreign Investment Promotion Board to increase FDI holding by further 7.68 per cent.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Indusind Bank Limited has vide its letter inter-alia stated that, "Barring the observation made below, we have no other comments to offer at this juncture as our Bank is not directly involved in any process of hiking their stake by its promoters. The only information available to us is that the promoters of the bank, IndusInd Limited (IL) and DeFive Mauritius Holdings Limited (DFMHL), based in Mauritius - had asked for the Bank's approval for increasing their total shareholding in the Bank from the present 41.32% to 49% of its paid-up equity share capital, which was granted by the Bank."

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### Press reports regarding M/s. Bharat Petroleum Corporation Ltd.

The press had reports on March 16, 2004 that Kochi Refineries Limited has signed a memorandum of understanding with Bharat Petroleum Corpn. Limited regarding capacity utilisation and other production and performance parameters.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Bharat Petroleum Corpn. Limited has vide its letter inter-alia stated, "KRL has been signing MOU with Bharat Petroleum Corporation Ltd (BPCL) since 2003-04 after KRL became a subsidiary of BPCL. In line with this practice, KRL, entered into MOU with BPCL for the financial year 2004-05, on 14.3.2004. The crude thruput, turnover, gross margin etc. indicated in the MOU are agreed targets between KRL and BPCL and the same are indicative parameters for evaluation of actual performance of KRL."

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### The Exchange has successfully completed its 1019th Normal Settlement

The Exchange has successfully completed its 1019th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N - 2004051 on March 18, 2004. The settlement statistics are as follows:

Particulars	Values
	N - 2004051
Total traded quantity (lakhs)	2290.20
Total traded value (Rs. In Crores)	5492.08

Total value of the settlement (Securities) (Rs. In Crores)	873.05
Total value of the settlement (Funds) (Rs. In Crores)	337.90
Shortages for the settlement	0.31%
% of Delivery ( No. of shares delivered / No. of shares traded )	20.09%

Retail Debt Market has completed its 293rd settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2004051	NIL	NIL	NIL

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