

Press Release Archives

February 18, 2002

Press Reports regarding Nicholas Piramal India Ltd.

The press had reports that Nicholas Piramal India Limited is forging strategic tie-ups with leading foreign biotech companies and that the company had already tied up with Gilead Sciences and Amgen, both US based companies and Chiesi of Italy.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Nicholas Piramal Limited.

Nicholas Piramal Limited. has vide its letter inter-alia stated "With regard to Gilead Sciences, we have been marketing biotech products from Nexstar for over 8 years and Nexstar has recently been taken over by Gilead Sciences. We do not have any direct tieup with Amgen. Amgen has licensed their product "Neupogen" to Roche, from whom we import the product. This arrangement is also in existence for many years now. As regards Chiesi of Italy, we have entered in to a distribution agreement with Chiesi Farmaceutici S.p.A for the import and sale of the product Curosurf".

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Press Reports regarding Blue Star Infotech Ltd.

The press had reports that Blue Star Infotech Limited is expecting a big order from Hewlett Packard.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Blue Star Infotech Limited.

Blue Star Infotech Limited has vide its letter inter-alia stated "We would like to clarify that the company has not made any statement regarding large order from Hewlett Packard. The correspondent of the paper may have published this based on some rumours heard in the market place and it does not represent the official company communication. However, it is widely known that Hewlett Packard is a major customer of Blue Star Infotech since past several years. Hewlett Packard business has constantly grown over the years and continues to show a growing trend. Orders from Hewlett Packard come in the normal course of business".

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Press Reports regarding ICICI and ICICI Bank Ltd.

The press had reports that that ICICI has initiated talks with potential international investors to sell its 16% stake in ICICI Bank.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of ICICI Limited.

ICICI Limited. has vide its letter inter-alia stated "ICICI currently holds 46% of the paid-up equity share capital of ICICI Bank. This holding would not be cancelled under the proposed scheme of amalgamation of ICICI with ICICI Bank, but would be transferred to a Trust to be held in trust for the benefit of the merged entity. Based on ICICI's shareholding in ICICI Bank and the share exchange ratio of one share of ICICI Bank for two shares of ICICI, this would be equivalent to

16.5% of the equity share capital of the merged entity. These shares would be divested by the Trustees through appropriate placement by fiscal 2003 or such extended periods as the Trustees may determine in accordance with the trust deed and based on the prevailing market conditions. The proceeds from the divestment will accrue to the merged entity. ICICI has not concluded any sale of its shares in ICICI Bank, nor has it issued any official statement on such a sale. Accordingly we have no comments on the said press reports”.

ICICI Bank Limited. has vide its letter inter-alia stated “ICICI currently holds 46% of the paid-up equity share capital of ICICI Bank. Under the proposed scheme of amalgamation of ICICI with ICICI Bank this holding would be transferred to a Trust to be held in trust for the benefit of the merged entity. Based on ICICI’s shareholding in ICICI Bank and the share exchange ratio of one share of ICICI Bank for two shares of ICICI, this would be equivalent to 16.5% of the equity share capital of the merged entity. These shares would be divested by the Trustees through appropriate placement by fiscal 2003 or such extended periods as the Trustees may determine in accordance with the trust deed and based on the prevailing market conditions. The proceeds from the divestment will accrue to the merged entity. We have been informed that ICICI has not concluded any sale of its shares in ICICI Bank, nor has it issued any official statement on such a sale. Accordingly we have no comments on the said press reports”.

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Press Reports regarding BPCL

The press had reports that BPCL has decided to buy for itself about 8 million tonnes of crude oil, worth US \$2 billion and that a supply contract with three gulf companies Saudi Aramco, Yemen Oil and Gas and Kuwait Petroleum is expected to be signed this week.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Bharat Petroleum Corporation Ltd.

Reply is awaited from Bharat Petroleum Corporation Ltd.

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Press Reports regarding Centurion Bank

The press had reports that Centurion Bank may decide to swap the stake in the bank held by Asian Development Bank and IFC with a foreign bank.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Centurion Bank Ltd.

Reply is awaited from Centurion Bank Ltd.

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Press Reports regarding Tata Power Ltd. & GAIL

The press had reports that Tata Power may forge a joint venture with Gas Authority of India and TotalFina-Elf to bid for Enron’s Dabhol Power Company.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Tata Power Company Ltd. and Gas Authority Of India Ltd.

Reply is awaited from Tata Power Company Ltd and Gas Authority of India Ltd.

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The Exchange has successfully completed its 498th Normal Settlement

The Exchange has successfully completed its 498th Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2002030 on February 18, 2002. The settlement statistics are as follows:

Particulars	Values
	N-2002030
Total traded quantity (lakhs)	1383.41
Total traded value (Rs. In Crores)	2546.83
Total value of the settlement (Securities) (Rs. In Crores)	389.48
Total value of the settlement (Funds) (Rs. In Crores)	150.63
Shortages for the settlement	0.97%
% of Delivery (No. of shares delivered / No. of shares traded)	25.87%

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