

Press Release Archives

Jan 18, 2006

Special trading session

The special session for Reliance Industries Ltd was held from 8 a.m. to 9 a.m. so as to discover the price after the demerger. Trading activity was normal and the number of orders was 404122, number of trades was 325172, number of shares traded was 3.98 crores and the total traded value was Rs. 2844 crores. After the close of the special session the volume weighted average price for Reliance Industries Limited was Rs. 714.35. The adjustments to the base index value were suitably carried out to compute the index value so as to give effect to the demerger of Reliance Industries Ltd.

Trading was resumed as per normal market timings in both the cash and the derivatives markets at 9.55 a.m. The activity in the market was normal and no abnormalities were observed in the prices of both the cash and derivatives market. The market opened and the correct adjusted index value of NIFTY was also displayed to the market at the opening trade. The activity of NIFTY index computation was closely monitored after market opening and it was seen that the first few NIFTY index values were computed correctly taking into account the adjusted base index value. However once the first trade in Reliance Industries Ltd. was executed, it was observed that the NIFTY Index reflected incorrect value. The problem was analysed and found that due to memory initialization failure the last traded price being reckoned for index computation purpose was carrying an incorrect value. This resulted in a wrong NIFTY index value being displayed. The problem was identified and changes were carried out to reflect the correct value of the NIFTY index. The NIFTY index dissemination was stopped at 10.30 a.m and the correct display of NIFTY index value was made available to the market from 10.56 a.m onwards. The other indices remained unaffected. The prices of NIFTY contracts continued to be at market during the period when the NIFTY index value was incorrectly disseminated as can be seen from the graph enclosed.

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Press reports regarding M/s. Glenmark Pharmaceuticals Ltd.

The media had reports on January 10, 2006 that Glenmark Pharmaceuticals Ltd. may sign an out licensing agreement with a leading MNC pharma company for its diabetic molecule.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Glenmark Pharmaceuticals Ltd. has vide its letter inter-alia stated, "We have to inform you that the Company has not issued any report or circular regarding any possible outlicensing agreement for its diabetic molecule."

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The Exchange has successfully completed its 1483rd Normal Settlement

The Exchange has successfully completed its 1483rd Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2006010 on January 18, 2006. The settlement statistics are as follows:

Particulars	Values
	N – 2006010
Total traded quantity (lakhs)	2806.84

Total traded value (Rs. In Crores)	6554.39
Total value of the settlement (Securities) (Rs. In Crores)	1726.46
Total value of the settlement (Funds) (Rs. In Crores)	630.44
Shortages for the settlement	0.30%
% of Delivery (No. of shares deliverable / No. of shares traded)	29.14%

Retail Debt Market has completed its 757th settlement, details of which are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
D-2006010	NIL	NIL	NIL

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