

Press Release Archives

September 17, 2002

Press reports regarding M/s. BSES Ltd.

The press had reports that BSES Limited has outlined an investment plan of Rs. 1,000 crores in order to revamp the power distribution network in Delhi.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of BSES Limited.

BSES Limited has vide its letter inter-alia stated, "The Company has taken over the management control of 2 Distribution Companies of Delhi with effect from July 1, 2002. Since then, the Company has taken several measures to overcome the difficulties and to maintain smooth and efficient power supply to more than 17 lakh consumers of Delhi. The Company's efforts to ensure continual and reliable power supply in Delhi would entail investment in infrastructure. The Board after reviewing the expenditure required to be made for revamping the existing network, shall decide on a detailed investment plan."

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Press reports regarding M/s. BSES Ltd.

The press had reports on September 14, 2002 that BSES Limited is pulling out of the 250-MW lignite-based power project to be set up at Srimushnal in Tamil Nadu.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of BSES Limited.

BSES Limited has vide its letter inter-alia stated, "Since the said project is yet to receive many important clearances, the Company has decided to examine the various alternative options in pursuing the project. The management is evaluating all the aspects covering the current status and the merits and demerits in proceeding with this project. The Board would, after considering the various options, examine viability of the project to decide further line of action."

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Press reports regarding M/s. ICICI Bank Ltd.

The press had reports that AIG is reportedly willing to pump Rs. 60-75 crore to pick up the 15% stake held by ICICI in Biocon India.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of ICICI Bank Limited.

Reply is awaited from ICICI Bank Limited.

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Press reports regarding M/s. National Organic Chemical Industries Ltd.

The press had reports that National Organic Chemical Industries Limited has decided to sell its high density polyethylene (HDPE) pipe manufacturing unit at Akola, Maharashtra to try and repay

its huge debt.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of National Organic Chemical Industries Limited.

Reply is awaited from National Organic Chemical Industries Limited.

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The Exchange has successfully completed its 644th Normal Settlement

The Exchange has successfully completed its 644th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002176 on Sept. 17, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002176
Total traded quantity (lakhs)	1248.77
Total traded value (Rs. In Crores)	2186.07
Total value of the settlement (Securities) (Rs. In Crores)	250.14
Total value of the settlement (Funds) (Rs. In Crores)	92.91
Shortages for the settlement	0.52%
% of Delivery (No. of shares delivered / No. of shares traded)	17.65%

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