

## Press Release Archives

**August 17, 2004**

### Press reports regarding M/s. Videsh Sanchar Nigam Ltd.

The media had reports that Videsh Sanchar Nigam Limited holds 5.4% stake in Intelsat and is expected to get Rs 780 crore from Intelsat stake sale to four private-equity funds for \$3 billion.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Videsh Sanchar Nigam Ltd. has vide its letter inter-alia stated, "In this regard we would like to inform you that VSNL has not yet received any official communication from Intelsat in this regard. In the eventuality of any communication being received from Intelsat VSNL will consider the same appropriately. It may be mentioned here that the decision of VSNL in regard to the Intelsat shares is also contained in the Annual Report 2004 as follows : When Intelsat was privatised on July 18, 2001, VSNL was allotted a shareholding of about 5.42% shares in Intelsat Limited. Intelsat has offered its initial shareholders the chance to place their shares for sale in a post-IPO secondary offering. Intelsat is also exploring other options such as a private placement, although Intelsat has not made any formal proposal in this regard. VSNL will continue to review the possibility of offering its own shares for sale accordingly, at the appropriate time".

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### The Exchange has successfully completed its 1125th Normal Settlement

The Exchange has successfully completed its 1125th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N - 2004156 on August 17, 2004. The settlement statistics are as follows:

Particulars	Values
	N - 2004156
Total traded quantity (lakhs)	2426.91
Total traded value (Rs. In Crores)	4032.00
Total value of the settlement (Securities) (Rs. In Crores)	709.05
Total value of the settlement (Funds) (Rs. In Crores)	234.42
Shortages for the settlement	0.30%
% of Delivery ( No. of shares delivered / No. of shares traded )	22.41%

Retail Debt Market has completed its 399th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value
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		Securities	Funds
2004156	NIL	NIL	NIL

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