

Press Release Archives

July 17, 2003

Press reports regarding M/s. Global Trust Bank Ltd.

The press had reports that a consortium of FIIs including Warburg Pincus and AIF were in talks with the Global Trust Bank to acquire some stake. Further, the bank's management has also been negotiating with Newbridge Capital.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Global Trust Bank Ltd. has vide its letter inter-alia stated, "As you are aware, the Bank has appointed M/s. Lazard India Ltd., as financial advisors for advising on various options for raising additional capital by Bank. Accordingly, M/s. Lazard India Ltd. is exploring the possibility of investment in the Bank's equity by various strategic / financial investors. However, nothing has been finalised so far. We will inform you as soon as any specific development takes place in this regard."

[Top](#)

Press reports regarding M/s. Mahindra & Mahindra Ltd.

The media had reports that Mahindra & Mahindra Ltd will offload its 56.99% stake in subsidiary Mahindra British Telecom (MBT) to Wipro. There are also reports that the company is selling off its Kandivali plant.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Mahindra & Mahindra Ltd.

[Top](#)

The Exchange has successfully completed its 850th Normal Settlements

The Exchange has successfully completed its 850th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2003135 on July 17, 2003. The settlement statistics are as follows :

Particulars	Values
	N - 2003135
Total traded quantity (lakhs)	2940.79
Total traded value (Rs. In Crores)	3565.34
Total value of the settlement (Securities) (Rs. In Crores)	755.64
Total value of the settlement (Funds) (Rs. In Crores)	216.62

Shortages for the settlement	0.53%
% of Delivery (No. of shares delivered / No. of shares traded)	25.88%

Retail Debt Market has completed its 124th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003135	Rs.2,17,975.00 /-	Rs.2,32,050.00 /-	Rs.2,17,975.00 /-

[Top](#)