

Press Release Archives**May 17, 2001****Press reports regarding Reliance Petroleum Limited**

The press today had reports that Reliance Petroleum Limited is likely to be price its ADR at Rs.60 per share.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Reliance Petroleum Limited

Reliance Petroleum Limited has vide their letter dated May 17, 2001 stated "It is not practicable to comment upon every speculation. The Company will provide necessary information to all authorities including the Stock Exchanges, at an appropriate time."