

Press Release Archives

April 17, 2002

Suspension trading member - Shilpa Shares and Securities

The National Stock Exchange of India Limited has suspended the trading member Shilpa Shares and Securities, with effect from April 16, 2002, due to failure of the trading member in meeting the capital requirements for continued admittance to the trading/clearing membership of the Exchange/Clearing Corporation.

The trading facility of the member was withdrawn since 7th March, 2001.

Consequently, National Securities Clearing Corporation Ltd. has also suspended the said clearing member, Shilpa Shares and Securities with effect from April 16, 2002.

[Top](#)

Suspension trading member - Kohinoor Capital and Securities Limited

The National Stock Exchange of India Limited has suspended the trading member Kohinoor Capital and Securities Limited, with effect from April 16, 2002, due to failure of the trading member in meeting the capital requirements for continued admittance to the trading/clearing membership of the Exchange/Clearing Corporation.

The trading facility of the member was withdrawn since 25th April, 2001.

Consequently, National Securities Clearing Corporation Ltd. has also suspended the said clearing member, Kohinoor Capital and Securities Limited with effect from April 16, 2002.

[Top](#)

The Exchange has successfully completed its 538th Normal Settlement

The Exchange has successfully completed its 538th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N-2002070 on April 17, 2002. The settlement statistics are as follows:

Particulars	Values
	N-2002070
Total traded quantity (lakhs)	1422.22
Total traded value (Rs. In Crores)	3125.37
Total value of the settlement (Securities) (Rs. In Crores)	502.66
Total value of the settlement (Funds) (Rs. In Crores)	162.54
Shortages for the settlement	0.47%
% of Delivery (No. of shares delivered / No. of shares traded)	25.13%

[Top](#)

Press reports regarding Zee Telefilms Limited & ETC Network

The press had reports that the Government of Singapore Investment Corporation's holding in Zee Telefilms now stands at 5.11%. There are also reports that the company will shortly come out with an open offer for the 20% stake in ETC Networks at Rs. 31 per share.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Zee Telefilms Limited.

Zee Telefilms Limited has vide its letter inter-alia stated "The company has received information under Regulation 7(1) of the Securities Exchange Board of India (Substantial Acquisitions of Shares and Takeovers) Regulations 1997 from Government of Singapore Investment Corporation Pte. Ltd. that they presently hold 5.1165% of the total paid up capital of the company.

As regards to open offer for 20% stake in ETC network the company informed that " The open offer of 20% equity shares of ETC Networks Ltd. was made by the company pursuant to Memorandum of Understanding dated 18th February 2002 for acquisition of 5,660,795 equity shares of Rs. 10/- each representing 48.38% of ETC Networks Ltd. from existing promoters for a consideration of Rs. 17.84 crores and subscription to equity shares to be issued by ETC Networks Ltd. of a value of Rs. 7 crores. The open offer of the 20% equity stake in the ETC networks Limited at 31.52 per share has opened on 11th April, 2002 and shall close on 10th May, 2002."

[Top](#)

Press reports regarding Nirma Limited

The press had reports that that Nirma may not bid for IPCL.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Nirma Limited.

Nirma Limited has vide its letter inter-alia stated "There is no truth and / or accuracy in the news item."

[Top](#)

Press reports regarding Hindustan Lever Limited

The press had reports that Hindustan Lever Limited may prune its subsidiaries.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Hindustan Lever Limited.

Reply is awaited from Hindustan Lever Limited.

[Top](#)