

Press Release Archives**April 17, 2000****Press reports regarding Bharat Petroleum Corporation Limited**

The press today had reports that Bharat Petroleum Corporation Limited (BPCL) is exploring the option of increasing its stake in the three million-tonne Numaligarh refinery in Assam to 51 percent from 32 percent.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Bharat Petroleum Corporation Limited has vide their letter dated April 17, 2000 stated "We would like to state that this aspect was considered by the Board of Directors of BPCL as a means of financing Numaligarh Refinery Ltd. However, any further action in this matter would depend upon necessary further approvals from the Government of India etc."

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Press reports regarding Hughes Software Systems Limited

The press today had reports that Hughes Software Systems Limited is signing an agreement with Indiatimes for its product 'Rightserve'.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

The reply from Hughes Software Systems Limited in this matter is awaited.

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