

## **Press Release Archives**

**February 17, 2003**

### **Press reports regarding M/s. HEG Ltd.**

The press had reports on February 12, 2003 that the LNJ Bhilwara Group is mulling to demerge the textile division (Rishabdev plant, near Udaipur in Rajasthan) of HEG Limited and merge it with Rajasthan Spinning & Weaving Mills Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

HEG Limited has vide its letter inter-alia stated, "In this connection, we wish to inform you that the Board of HEG Ltd has approved in principle to hive-off Rishabhdev Textile unit from HEG Limited. The Chairman & Managing Director was authorised to draw a plan of action in this regard. Among various options, acquisitions of this unit by M/s. Rajasthan Spg. & Wvg. Mills Ltd. is being considered by the company."

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### **Press reports regarding M/s. I-Flex Solutions Ltd.**

The press had reports on February 14, 2003 that Citigroup has awarded a \$200m contract to I-Flex Solutions Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

I-Flex Solutions Limited has vide its letter inter-alia stated, "We confirm that the Citigroup deal was announced by us on January 22, 2002 under the title "i-flex announces deployment of Flexcube by Citibank" and was posted on our website then. As stated in the news, we have not disclosed the value of the contract as we are bound by the confidentiality clause stated in the agreement with the customer. We wish to clarify that the news is not a new deal."

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### **Press reports regarding M/s. Satyam Computer Services Ltd.**

The press had reports that the World Bank recently floated a global contract for outsourcing and it is understood that the contract has been awarded to Satyam Computer Services Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Satyam Computer Services Limited has vide its letter inter-alia stated, "In this connection, we hereby wish to inform you that the news has emanated from the interviews of the official of World Bank and not from the Company. We further wish to inform you that the World Bank is our existing customer and has renewed our contract with them."

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### **Press reports regarding M/s. Lupin Ltd.**

The press had reports that the promoters might dilute stake in Lupin Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Reply is awaited from Lupin Limited.

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#### **Press reports regarding M/s. Polaris Software Lab Ltd.**

The press had reports that Polaris Software Lab Limited may look at an overseas listing some time next year, even as it is firming up plans to set up a software development centre in China.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Reply is awaited from Polaris Software Lab Limited.

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#### **Press reports regarding M/s. Hughes Software Systems Ltd.**

The press had reports that US-based General Atlantic Partners (GAP) is among the funds that approached Hughes Software Systems Limited recently to buy a stake in the company.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Reply is awaited from Hughes Software Systems Limited.

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#### **Press reports regarding M/s. Bharat Electronics Ltd.**

The press had reports that Bharat Electronics Limited is expected to supply space hardware worth about Rs. 200 crore to the Indian Space Research Organization in the next five years.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Reply is awaited from Bharat Electronics Limited.

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#### **The Exchange has successfully completed its 745<sup>th</sup> Normal Settlement**

The Exchange has successfully completed its 745<sup>th</sup> Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2003030 on February 17, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003030
Total traded quantity (lakhs)	1288.82

Total traded value (Rs. In Crores)	2534.03
Total value of the settlement (Securities) (Rs. In Crores)	274.69
Total value of the settlement (Funds) (Rs. In Crores)	106.67
Shortages for the settlement	0.22%
% of Delivery ( No. of shares delivered / No. of shares traded )	19.19%

Details of Retail Debt Market are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003030	Rs. 0.01 crores	Rs. 0.01 crores	Rs. 0.01 crores

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