

Press Release Archives

January 17, 2001

Press reports regarding Centurion Bank Limited

The press today had reports that UTI Bank Limited is considering the proposal for merger with, or its acquisition of, Centurion Bank Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Centurion Bank Limited has vide their letter dated January 17, 2001 stated " There is no merger or takeovers talks with UTI Bank."

[Top](#)

Press reports regarding UTI Bank Limited

The press today had reports that UTI Bank Limited is considering the proposal for merger with, or its acquisition of, Centurion Bank Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

UTI Bank Limited has vide their letter dated January 17, 2001 clarified that it is at present neither talking to nor intending a merger with Centurion Bank Limited.

[Top](#)

Suspended from trading

The equity shares of the following companies will be suspended from trading w.e.f. January 31, 2001 until further notice on the Capital Market Segment of the National Stock Exchange for non-compliance with the provisions of listing agreement executed with the Exchange:

1. Norben Tea and Exports Limited
2. Shivalik Loha Mills Limited

A notice was sent to each of the above companies seeking reasons for non compliance with the provisions of the listing agreement. The companies have failed to provide any response to the notice. In view of this, the Exchange has decided to suspend trading in the equity shares of these companies w.e.f. January 31, 2001 until satisfactory compliance with the provisions of the listing agreement.

[Top](#)

Suspended from trading

The equity shares of Shree Vindhya Paper Mills Limited will be suspended from trading w.e.f. January 31, 2001 until further notice on the Capital Market Segment of the National Stock Exchange for non-compliance with the provisions of listing agreement executed with the Exchange.

A notice was sent to the company seeking reasons for non-compliance with the provisions of the listing agreement. The company has failed to provide a satisfactory response to the notice. In view

of this, the Exchange has decided to suspend trading in the equity shares of the company w.e.f. January 31, 2001 until satisfactory compliance with the provisions of the listing agreement.

[Top](#)